



Press Release

November 10, 2017

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Telia Company intends to buy back outstanding bonds

Telia Company AB (the "Issuer") today announces an invitation to holders of its outstanding EUR 500,000,000 1.375 percent, Notes due February 18, 2019, EUR 750,000,000 4.25 percent, Notes due February 18, 2020, EUR 850,000,000 4.750 percent, Notes due November 16, 2021, and EUR 680,000,000 4.00 percent, Notes due March 22, 2022 (together, the "Securities") to tender their Securities, in each case for purchase by the Issuer for cash subject to satisfaction or waiver of certain conditions described in a tender offer memorandum dated November 10, 2017 (the "Tender Offer Memorandum") prepared by the Issuer (the "Tender Offers"). Note that the Tender Offer Memorandum contains certain important restrictions with respect to the Tender Offers.

The Tender Offers constitute part of the Issuer's ongoing balance sheet management aiming to pro-actively optimize its liability structure and manage upcoming debt redemptions. The Issuer intends to cancel all of the Securities acquired pursuant to the Tender Offers. Securities which have not been validly submitted and accepted for purchase pursuant to the Tender Offers will remain outstanding on their existing terms.

Announcements with respect to the Tender Offers will be made via a notifying news service, on the website of the Luxembourg Stock Exchange at www.bourse.lu and through the clearing systems.

This information is information that Telia Company AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 11.15 CET on November 10, 2017.

For more information, please contact our press office +46 771 77 58 30, visit our [Newsroom](#) or follow us on Twitter [@Teliacompany](#).

We're Telia Company, the New Generation Telco. Our 21,000 talented colleagues serve millions of customers every day in one of the world's most connected regions. With a strong connectivity base, we're the hub in the digital ecosystem, empowering people, companies and societies to stay in touch with everything that matters 24/7/365 - on their terms. Headquartered in Stockholm, the heart of innovation and technology, we're set to change the industry and bring the world even closer for our customers. Read more at www.teliacompany.com.