

**Press Release**  
**March 28, 2018**

## **Telia Company and the other shareholders in Turkcell Holding have agreed on proposals for dividend and for board nominations in Turkcell**

**Telia Company and the other shareholders in Turkcell Holding have agreed to propose to the General Assembly Meeting of Turkcell that the company distribute dividends of TRY 1,900 million in total. The General Assembly Meeting of Turkcell will be held on March 29, 2018, and the proposal is expected to be approved, as Turkcell Holding holds 51 percent of Turkcell. Three directors nominated by Turkcell Holding are also proposed to be elected as new members of the board of directors, among these Ingrid Stenmark, Senior Vice President and Head of CEO Office; Strategy & Combined Assurance at Telia Company.**

Telia Company is the largest shareholder in Turkcell with 24.0 percent indirect shareholding through its minority interest in Turkcell Holding. Provided that the General Assembly Meeting approves the proposal, Telia Company's expected share of the above-mentioned dividends will be TRY 456 million. Based on a TRY/SEK 2.06 exchange rate, this corresponds to approximately SEK 939 million pre-tax and estimated to SEK 892 million post tax.

Turkcell Holding's shareholders propose that the dividends will be distributed in three equal installment payments during 2018.

The General Assembly is also expected to elect three new members to the board, among them Ingrid Stenmark, Senior Vice President and Head of CEO Office; Strategy & Combined Assurance at Telia Company.

**For more information, please contact our press office +46 771 77 58 30, visit our [Newsroom](#) or follow us on Twitter [@Teliacompany](#).**

### **Forward-Looking Statements**

Statements made in the press release relating to future status or circumstances, including future performance and other trend projections are forward-looking statements. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future. There can be no assurance that actual results will not differ materially from those expressed or implied by these forward-looking statements due to many factors, many of which are outside the control of Telia Company.

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We're Telia Company, the New Generation Telco. Our approximately 20,000 talented colleagues serve millions of customers every day in one of the world's most connected regions. With a strong connectivity base, we're the hub in the digital ecosystem, empowering people, companies and societies to stay in touch with everything that matters 24/7/365 - on their terms. Headquartered in Stockholm, the heart of innovation and technology, we're set to change the industry and bring the world even closer for our customers. Read more at [www.teliacompany.com](http://www.teliacompany.com).