

Press Release May 4, 2018

## Share buy-backs in Telia Company to cover commitments under the 'Long Term Incentive Program 2015/2018'

On 3 May 2018, Telia Company AB (publ) (LEI code 213800FSR9RNDUOTXO25) has repurchased in total 445 891 own shares (ISIN: SE0000667925) as part of the share buy-back programme initiated by the Board of Directors to cover commitments under the "Long Term Incentive Program 2015/2018" approved by the Annual General Meeting 2015. The share buy-back programme, which Telia Company announced on 27 April 2018, is being carried out in accordance with the Market Abuse Regulation (EU) No 596/2014 ("MAR") and the Commission Delegated Regulation (EU) No 2016/1052 (the "Safe Harbour Regulation"). The shares are intended to be distributed to the participants in the "Long Term Incentive Program 2015/2018" by 20 May 2018, at the latest.

Shares in Telia Company have been repurchased as follows as part of this share buy-back programme.

Date	Aggregated daily volume (number of	Weighted average share price per day	Total daily transaction value
	shares)	(SEK)	(SEK)
May 3, 2018	445 891	42,9698	19 159 847

All acquisitions have been carried out on Nasdaq Stockholm by Danske Bank A/S, Danmark, Sverige Filial on behalf of Telia Company. Following the above acquisitions, Telia Companys holding of own shares amounts to 4,845,891 shares as of 3 May 2018. The total number of shares in Telia Company is 4,330,084,781.

A full breakdown of the transactions pursuant to article 5.3 of MAR and article 2.3 of the Safe Harbour Regulation is attached to this announcement.

As announced on 20 April 2018, the Board of Directors of Telia Company has also resolved on a share buy-back programme not exceeding SEK 5 billion during the period 23 April 2018 – 22 March 2019. Transactions carried out within the SEK 5 billion share buy-back programme will be disclosed separately.

For further information, please contact:

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We're Telia Company, the New Generation Telco. Our approximately 20,000 talented colleagues serve millions of customers every day in one of the world's most connected regions. With a strong connectivity base, we're the hub in the digital ecosystem, empowering people, companies and societies to stay in touch with everything that matters 24/7/365 - on their terms. Headquartered in Stockholm, the heart of innovation and technology, we're set to change the industry and bring the world even closer for our customers. Read more at <a href="https://www.teliacompany.com">www.teliacompany.com</a>.



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