

Press Release October 22, 2018

Share buy-backs in Telia Company during week 42 2018

During the period October 15, 2018, until October 19, 2018, Telia Company AB (publ) (LEI code 213800FSR9RNDUOTXO25) has repurchased in total 3,170,000 own shares (ISIN: SE0000667925). The share buy-backs form part of the SEK 5 billion share buy-back programme that Telia Company announced on April 20, 2018. The share buy-back programme, which runs between April 23, 2018, and March 22, 2019, is being carried out in accordance with the Market Abuse Regulation (EU) No 596/2014 ("MAR") and the Commission Delegated Regulation (EU) No 2016/1052 (the "Safe Harbour Regulation").

During the period October 15, 2018, until October 19, 2018, shares in Telia Company have been repurchased as follows.

Date	Aggregated daily volume (number of shares)	Weighted average share price per day (SEK)	Total daily transaction value (SEK)
October 15, 2018	175,000	40.7087	7,124,023
October 16, 2018	375,000	40.8953	15,335,738
October 17, 2018	500,000	41.6092	20,804,600
October 18, 2018	1,000,000	42.0141	42,014,100
October 19, 2018	1,120,000	39.4875	44,226,000

All acquisitions have been carried out on Nasdaq Stockholm by Danske Bank A/S, Danmark, Sverige Filial on behalf of Telia Company. Following the above acquisitions, Telia Companys holding of own shares amounts to 68,973,000 shares as of October 19, 2018. The total number of shares in Telia Company is 4,330,084,781.

A full breakdown of the transactions pursuant to article 5.3 of MAR and article 2.3 of the Safe Harbour Regulation is attached to this announcement. The total volume of Telia Company shares which have been bought back within the share buy-back programme from April 23, 2018, until and including October 19, 2018, amounts to 68,973,000 shares. In total a maximum of 433,008,478 shares may be repurchased. For information about all transactions in the buy-back programme see the following link to Nasdaq Stockholm's website: http://www.nasdaqomx.com/transactions/markets/nordic/corporate-actions/stockholm/repurchases-of-own-shares

For any queries about the buy-back program, please contact:

Investors

Andreas Joelsson, Head of Investor Relations Tel: +46(0)70 863 33 27 andreas.joelsson@teliacompany.com

Media

Ralf Bagner, Press Officer

Johanna Hansson, Press Officer

We're Telia Company, the New Generation Telco. Our approximately 20,000 talented colleagues serve millions of customers every day in one of the world's most connected regions. With a strong connectivity base, we're the hub in the digital ecosystem, empowering people, companies and societies to stay in touch with everything that matters 24/7/365 - on their terms. Headquartered in Stockholm, the heart of innovation and technology, we're set to change the industry and bring the world even closer for our customers. Read more at www.teliacompany.com



Tel: +46(0)70 338 72 48 ralf.bagner@teliacompany.com

+46(0)73 086 47 14 johanna.z.hansson@teliacompany.com

This information is information that Telia Company AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 07.30 CET on October 22, 2018.

For more information, please contact our press office +46 771 77 58 30, visit our <u>Newsroom</u> or follow us on Twitter @Teliacompany.