

Press Release October 21, 2019

Share buy-backs in Telia Company during week 42 2019

During the period October 14, 2019, until October 18, 2019, Telia Company AB (publ) (LEI code 213800FSR9RNDUOTXO25) has repurchased in total 4,340,000 own shares (ISIN: SE0000667925). The share buy-backs form part of the SEK 5 billion share buy-back program that Telia Company announced on April 16, 2019. The share buy-back program, which runs between April 16, 2019, and February 28, 2020, is being carried out in accordance with the Market Abuse Regulation (EU) No 596/2014 ("MAR") and the Commission Delegated Regulation (EU) No 2016/1052 (the "Safe Harbour Regulation").

During the period October 14, 2019, until October 18, 2019, shares in Telia Company have been repurchased as follows.

Date	Aggregated daily volume (number of shares)	Weighted average share price per day (SEK)	Total daily transaction value (SEK)
October 14, 2019	-	0.0000	-
October 15, 2019	500,000	44.5781	22,289,050
October 16, 2019	150,000	44.6729	6,700,935
October 17, 2019	2,290,000	42.2491	96,750,439
October 18, 2019	1,400,000	41.9978	58,796,920

All acquisitions have been carried out on Nasdaq Stockholm Stock Exchange by Goldman Sachs International, England on behalf of Telia Company. Following the above acquisitions, Telia Company's holding of own shares amounts to 70,508,073 shares as of October 18, 2019. The total number of shares in Telia Company is 4,209,540,375.

A full breakdown of the transactions pursuant to article 5.3 of MAR and article 2.3 of the Safe Harbour Regulation is attached to this announcement. The total volume of Telia Company shares which have been bought back within the current share buy-back program from April 16, 2019, until and including October 18, 2019, amounts to 70,508,073 shares. In total a maximum of 420,954,037 shares may be repurchased. For information about all transactions in the buy-back program see the following link to Nasdaq Stockholm's website:

http://www.nasdagomx.com/transactions/markets/nordic/corporate-actions/stockholm/repurchases-of-own-shares

For any queries about the buy-back program, please contact:

Investors

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Media

We're Telia Company, the New Generation Telco. Our approximately 20,000 talented colleagues serve millions of customers every day in one of the world's most connected regions. With a strong connectivity base, we're the hub in the digital ecosystem, empowering people, companies and societies to stay in touch with everything that matters 24/7/365 - on their terms. Headquartered in Stockholm, the heart of innovation and technology, we're set to change the industry and bring the world even closer for our customers. Read more at www.teliacompany.com



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This information is information that Telia Company AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 07:30 CET on October 21, 2019.

For more information, please contact our press office +46 771 77 58 30, visit our <u>Newsroom</u> or follow us on Twitter @Teliacompany.