

Press Release October 24, 2019

Allison Kirkby appointed President and CEO of Telia Company

The Board of Telia Company has appointed Allison Kirkby as President and CEO of Telia Company. Allison has extensive experience from various positions within the telecommunications industry, most recently as Group CEO and President of TDC Group. She will assume the position during the second quarter of 2020. Christian Luiga will remain as acting President and CEO and then return to his role as Executive Vice President and CFO of Telia Company.

As previously announced, the recruitment process was initiated in August with support of an external recruitment firm. The key search criteria were identified by interviews with the members of the Nomination Committee, members of the Board and members of Telia Company's Group Executive Management. Subsequently, a selection of suitable candidates in the Nordics and internationally was made.

"Telia Company's Board of Directors is today very happy and proud to announce that Allison will become President and CEO of Telia Company. Allison possesses all the qualities that has been on our list of requirements during the recruitment process. She has a solid industry experience from both telecom and media, a strong drive to implement change, a visionary approach and a strong focus on growth," says Marie Ehrling, Chair of the Board of Telia Company. "Furthermore, Allison has in her career shown a powerful leadership that engages and inspires. That is a prerequisite to successfully implement the formative changes that Telia Company is currently undergoing with regards to new business models, new ways of working and rapid technology development. Allison will drive Telia Company further in the company's ambition to be the leading operator in the Nordics and Baltics."

"I'm delighted and extremely honored to be appointed President and CEO of Telia Company. Given its unique assets, scale and leadership position, Telia Company has the ability to be a role model for the global telco industry and bring the benefits of digitalization to all its stakeholders, especially its customers and owners. I am really looking forward to getting to know the Telia team as we work together to take Telia Company forward," says Allison, appointed President and CEO of Telia Company.

Telia Company's incoming Chair of the Board, Lars-Johan Jarnheimer, has been in contact with Allison during the week and subsequently informed the Board that he fully supports the decision to appoint her.

A press meeting in English will be held on October 25, at 09:00 CET with Marie Ehrling, Chair of the Board of Telia Company, and Allison Kirkby.

Place: Telia Company's Head Office, Stjärntorget 1, Solna

The press meeting will be held in English and will be webcasted at www.teliacompany.com.

Telephone conference in connection to the press meeting

You can listen to the meeting live over the phone and attend a Q&A session. To ensure that you are connected to the conference call, please dial in a few minutes before to register your attendance.

Dial-in numbers: +44 (0) 2071 928 000, 0800 3767 922

Access code: 8674836

We're Telia Company, the New Generation Telco. Our approximately 20,000 talented colleagues serve millions of customers every day in one of the world's most connected regions. With a strong connectivity base, we're the hub in the digital ecosystem, empowering people, companies and societies to stay in touch with everything that matters 24/7/365 - on their terms. Headquartered in Stockholm, the heart of innovation and technology, we're set to change the industry and bring the world even closer for our customers. Read more at www.teliacompany.com



You can also listen to the press conference afterwards until November 1, 2019.

Replay number: +44 (0) 3333 009 785

Access code: 8674836

This information is information that Telia Company AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 22.10 CET on October 24, 2019.

For more information, please contact our press office +46 771 77 58 30, visit our <u>Newsroom</u> or follow us on Twitter @Teliacompany.

Forward-Looking Statements

Statements made in the press release relating to future status or circumstances, including future performance and other trend projections are forward-looking statements. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future. There can be no assurance that actual results will not differ materially from those expressed or implied by these forward-looking statements due to many factors, many of which are outside the control of Telia Company.