

Press Release October 28, 2019

Share buy-backs in Telia Company during week 43 2019

During the period October 21, 2019, until October 25, 2019, Telia Company AB (publ) (LEI code 213800FSR9RNDUOTXO25) has repurchased in total 3,455,151 own shares (ISIN: SE0000667925). The share buy-backs form part of the SEK 5 billion share buy-back program that Telia Company announced on April 16, 2019. The share buy-back program, which runs between April 16, 2019, and February 28, 2020, is being carried out in accordance with the Market Abuse Regulation (EU) No 596/2014 ("MAR") and the Commission Delegated Regulation (EU) No 2016/1052 (the "Safe Harbour Regulation").

During the period October 21, 2019, until October 25, 2019 shares in Telia Company have been repurchased as follows.

Date	Aggregated daily volume (number of shares)	Weighted average share price per day (SEK)	Total daily transaction value (SEK)
October 21, 2019	450,000	43.0946	19,392,570
October 22, 2019	512,802	43.4146	22,263,094
October 23, 2019	494,829	42.7378	21,147,903
October 24, 2019	997,520	42.1756	42,071,005
October 25, 2019	1,000,000	43.4635	43,463,500

All acquisitions have been carried out on Nasdaq Stockholm Stock Exchange by Goldman Sachs International, England on behalf of Telia Company. Following the above acquisitions, Telia Company's holding of own shares amounts to 73,963,224 shares as of October 25, 2019. The total number of shares in Telia Company is 4,209,540,375.

A full breakdown of the transactions pursuant to article 5.3 of MAR and article 2.3 of the Safe Harbour Regulation is attached to this announcement. The total volume of Telia Company shares which have been bought back within the current share buy-back program from April 16, 2019, until and including October 25, 2019, amounts to 73,963,224 shares. In total a maximum of 420,954,037 shares may be repurchased. For information about all transactions in the buy-back program see the following link to Nasdaq Stockholm's website:

http://www.nasdagomx.com/transactions/markets/nordic/corporate-actions/stockholm/repurchases-of-own-shares

For any queries about the buy-back program, please contact:

Investors

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Media

We're Telia Company, the New Generation Telco. Our approximately 20,000 talented colleagues serve millions of customers every day in one of the world's most connected regions. With a strong connectivity base, we're the hub in the digital ecosystem, empowering people, companies and societies to stay in touch with everything that matters 24/7/365 - on their terms. Headquartered in Stockholm, the heart of innovation and technology, we're set to change the industry and bring the world even closer for our customers. Read more at www.teliacompany.com



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This information is information that Telia Company AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 07:30 CET on October 28, 2019.

For more information, please contact our press office +46 771 77 58 30, visit our <u>Newsroom</u> or follow us on Twitter @Teliacompany.