

Press Release July 16, 2020

Changes in Telia Company's Group Executive Management

Per Christian Mørland is appointed Group Chief Financial Officer and Dr. Rainer Deutschmann is appointed Group Chief Operating Officer of Telia Company.

Effective August 1, Per Christian Mørland will take on the position of EVP, Group CFO of Telia Company, replacing Douglas Lubbe who is currently serving as acting CFO. Per Christian Mørland is currently CFO of Telia Norway, a position he has held since October 2015. Per Christian brings 16 years of deep telco experience from within the Nordics and also from time spent in Asia and Central Europe.

"I'm proud to announce that Telia Company has found a new permanent CFO from within, in Per Christian Mørland. In addition to his broad geographic and commercial experiences, Per Christian brings deep finance functional and transformation experiences, and has a passion for driving performance management," says Allison Kirkby, President and CEO of Telia Company.

Dr. Rainer Deutschmann is appointed SVP, Group COO of Telia Company effective during the second half of 2020, replacing Magnus Zetterberg. Dr. Rainer Deutschmann is currently Group COO of Dialog Axiata PLC, Sri Lanka's largest network operator across mobile, fixed broadband, pay TV and fintech services. He brings 20 years of experience in telecommunications, cloud & IT services, media & entertainment, digital marketing and analytics. Before joining Axiata, he was Chief Product & Innovation Officer at Reliance Jio. He has also held senior positions in Deutsche Telekom AG, at McKinsey and is a Non Executive Director at Rain, South Africa's first data focused mobile network. Rainer Deutschmann is a German national.

"Rainer brings a unique set of skills and experiences having worked and flourished, in both large scale incumbents, in the form of Deutsche Telekom, and high growth, agile, challengers, in the form of Dialog Axiata and Reliance Jio. He is a strong technologist with a breadth of operational, strategy and digital transformation experiences, and played a fundamental role in launching the world's largest and fastest growing green-field 4G, fiber and digital services provider at Reliance Jio. More recently, he has led the group wide digital transformation of Dialog Axiata. Per Christian and Rainer are further additions to the team that will help me reimagine and restore Telia to a thought leader that outperforms the industry by delivering superior customer experiences and superior business results," says Allison Kirkby, President and CEO of Telia Company.

Douglas Lubbe will resume his former position as CFO Telia Sweden effective August 1. Magnus Zetterberg, COO and Head of Common Products and Services, will leave the company on September 30.

"I want to express my deep appreciation to Magnus Zetterberg and Douglas Lubbe who both have been valuable members of Telia Company's Group Executive Management, and have contributed significantly to the company, especially during this most recent transitionary phase," says Allison Kirkby.



After the changes have been implemented, expected by the end of year, the Telia Group Executive Management will look as follows:

Allison Kirkby, President and CEO
Per Christian Mørland, EVP, Group CFO
Dr. Rainer Deutschmann, SVP, Group COO
Jonas Bengtsson, EVP, General Counsel and Head of Corporate Affairs
Cecilia Lundin, EVP, Head of People and Brand
Markus Messerer, SVP, Chief of Strategy/Innovation, & Head Global Business
Rachel Samrén, SVP, Chief External Affairs, Governance & Trust Officer
Anders Olsson, EVP, Head of Telia Sweden
Heli Partanen, SVP, Head of Telia Finland
Stein-Erik Vellan, SVP, Head of Telia Norway
Dan Strömberg, SVP, Head of LED
Casten Almqvist, SVP, Head of TV & Media

For more information, please contact our press office +46 771 77 58 30, visit our <u>Newsroom</u> or follow us on Twitter @Teliacompany.

Forward-Looking Statements

Statements made in the press release relating to future status or circumstances, including future performance and other trend projections are forward-looking statements. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future. There can be no assurance that actual results will not differ materially from those expressed or implied by these forward-looking statements due to many factors, many of which are outside the control of Telia Company.