

Press Release

April 12, 2021

Telia Company's Annual General Meeting on April 12, 2021

In order to reduce the spread of COVID-19 and to comply with regulations and general guidelines issued by the authorities, the Annual General Meeting was carried out through advance voting (postal voting) only, in accordance with temporary legislation. Therefore, no physical meeting took place.

The resolutions passed at the Annual General Meeting of Telia Company AB (publ) included the following:

Approval of the income statement and the balance sheet and dividend

The Annual General Meeting approved the income statement and the balance sheet as well as the consolidated income statement and the consolidated balance sheet for 2020 and decided upon a dividend to shareholders of SEK 2.00 per share, distributed in two tranches of SEK 1.00 each. April 14, 2021, and October 28, 2021, were decided as the record dates for the dividend. With these record dates, it is estimated that the dividend will be sent out from Euroclear Sweden on April 19, 2021, and on November 2, 2021.

Discharge from liability and Board of Directors

The Annual General Meeting discharged the members of the Board of Directors and the previous acting CEO Christian Luiga as well as the CEO Allison Kirkby from liability for 2020.

The Board Members Ingrid Bonde, Rickard Gustafson, Lars-Johan Jarnheimer, Jeanette Jäger, Nina Linander, Jimmy Maymann and Martin Tivéus were re-elected. Luisa Delgado was elected as new Board Member. Further, Lars-Johan Jarnheimer was re-elected as chair and Ingrid Bonde as vice-chair of the Board of Directors.

Remuneration to the Board of Directors and remuneration report

The Annual General Meeting decided on the following remuneration to the directors: SEK 1,910,000 to the chair, SEK 900,000 to the vice-chair and SEK 640,000 each to the other directors elected at the Annual General Meeting. Furthermore, it was decided on a remuneration of SEK 285,000 to the chair of the Board of Directors' Audit and Responsible Business Committee and of SEK 160,000 each to the other members of the Audit and Responsible Business Committee as well as of SEK 75,000 to the chair of the Board of Directors' Remuneration Committee and of SEK 75,000 to the other members of the Remuneration Committee.

The Annual General Meeting resolved to adopt the remuneration report.

Auditor

It was decided that the company shall have a registered accounting firm as auditor, and Deloitte AB was elected as auditor until the end of the Annual General Meeting 2022. Remuneration to the auditor shall be paid as per approved invoice.

Nomination Committee

The Annual General Meeting resolved on the instruction for the Nomination Committee as well as principles on how the Nomination Committee shall be appointed.



Long-term incentive program and repurchase and transfer of own shares

The Annual General Meeting decided to implement a long-term incentive program 2021/2024. The Annual General Meeting also decided to approve transfer of own shares to the participants. Also, the Annual General Meeting authorized the Board of Directors to decide on repurchase of own shares on one or more occasions before the Annual General Meeting 2022 on Nasdaq Stockholm and/or Nasdaq Helsinki, whereby a maximum of shares may be repurchased so that the company's holding at any time does not exceed 10 percent of all shares in the company. The Annual General Meeting also authorized the Board of Directors to decide on transfer of own shares which have been repurchased by the company.

Minutes from the Annual General Meeting

Minutes from the Annual General Meeting with complete resolutions will be made available on <https://www.teliacompany.com/en/investors/annual-general-meeting/annual-general-meeting-2021/>.

For more information, please contact our press office +46 771 77 58 30, visit our [Newsroom](#) or follow us on Twitter [@Teliacompany](#).