

Press release May 5, 2025

Telia Company exercises mandate to buy back shares to cover commitments under Long Term Incentive Program 2022/2025

The Board of Directors has decided to exercise the mandate for buy-back of shares that was approved by the Annual General Meeting on April 9, 2025.

To cover commitments under the Long Term Incentive Program 2022/2025, approved by the Annual General Meeting in 2022, the Board of Directors has decided to buy back a maximum of 862 461 shares, intended to be distributed to the participants in the Program starting May 8.

The buy-back program is subject to the following terms:

- Share repurchases can be made between May 5 and May 7, 2025.
- A maximum of 862 461 shares may be repurchased.
- Repurchases are to be made on Nasdaq Stockholm and in accordance with Nasdaq Stockholm's Rule Book for Issuers.
- Repurchases of shares on Nasdaq Stockholm are to be made at a per-share price within the
 registered interval for the going rate at any given time, which denotes the interval between the
 highest purchase price and the lowest selling price.
- According to the mandate given at the Annual General Meeting on April 9, 2025, Telia Company's
 holding of its own shares may not at any time exceed 10 percent of the outstanding shares in Telia
 Company. The total number of outstanding shares currently amounts to 3 932 109 286 and Telia
 Company currently holds no own shares.
- Payment for the shares will be made in cash.

This information is information that Telia Company AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the contact person set out below, at 08:00 CET on May 5, 2025.

NOTES TO EDITORS

For more information, contact Tobias Gyhlénius, Head of Group Communications, on +46 (0)771 77 58 30, visit our <u>newsroom</u> and follow us on <u>LinkedIn</u>. To download our logo, high-resolution images of Telia leaders, offices and solutions, or B-roll footage for editorial use, visit our <u>media bank</u>.

ABOUT TELIA

Telia Company (STO: TELIA) is a Nordic and Baltic telecommunications leader and Nordic media house, serving consumers, businesses and public sector customers with essential digital infrastructure, ICT services and entertainment. Our colleagues serve millions of customers every day in one of the world's most connected regions. We're the hub in the digital ecosystem, providing 26 million mobile, broadband and TV subscriptions that empower people, companies and societies to stay in touch with everything that matters 24/7/365. Learn more at www.teliacompany.com.