The Board of Directors in Troax Group AB proposes the dividend to be halved

Tuesday the 19th of May, 08:30 CET

Taking into account the current situation where effects related to Covid-19 are currently difficult to predict, the Board of Troax Group AB (publ) has decided, as a security measure, to the Annual General Meeting propose that the ordinary dividend be halved from previously proposed 0,19 EUR to 0,095 EUR. Otherwise, the Board's assessment is that the company's financial position is strong. Information about the dividend proposal will be stated in the notice of the Annual General Meeting, which will be published no later than May 28th.

The Board intends to call for a new meeting later in the year, in order to supplement the proposed dividend with the remaining amount, if the situation permits.

Troax publishes this information in accordance with the Nasdaq Stockholm Regulations for Issuers.

For further information, please contact:

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About Troax

Troax is the leading global supplier of indoor perimeter protection ("metal-based mesh panel solutions") for the market segments: Machine guarding, Warehouse partitioning and Property Protection. Troax develops high quality and innovative safety solutions to protect people, property and processes.

Troax Group AB (publ), Reg. No. 556916-4030, has a global organisation with a strong sales force and efficient logistics setup, enabling local presence and short delivery times in 42 countries.

In 2019 Troax net sales amounted to around 168 MEUR and the number of employees amounted to about 700 persons. The Company's head office is located in Hillerstorp, Sweden.

www.troax.com