



Troax AB acquires Natom Logistic

Hillerstorp 3rd of November 2020, 08:00 CET

Troax AB, which is a part of the Troax Group, has entered into an agreement to acquire all outstanding shares in the Polish company Natom Logistic sp. z o.o ("Natom")

Natom is a leading manufacturer of warehouse equipment on the European market. It is headquartered in Chocicza, Poland, with a secondary operation in Koscian, Poland. Natom was founded in 2006 by Tomasz Świątek and he has over the years developed Natom from a local startup to a leading manufacturer within its segment in Europe. Natom has 180 employees and sales of approximately EUR 20 million with a solid operating margin.

"I am happy to announce that Natom is joining the Troax Group. Over many meetings in the last year, we have got to know the company well. We like Natom's solution-oriented, entrepreneurial approach to creating customer value.", says Thomas Widstrand, President and CEO of Troax.

"We are confident that Natom will continue to grow and thrive as a member of the Troax Group and we see our combined offering as a good way to increase value for our customer. "says Mikael Carlsson BD and M&A Director of Troax

"By joining Troax, we will be able to continue to improve our customer service, grow our business and strengthen our team in the same way we have for the last decades. It will be business as usual, with the same high ambition level, but now as a part of a globally leading organization. I am pleased to continue as Managing Director of Natom, and together with the whole Natom team I look forward to the cooperation with Troax", says Tomasz Świątek, owner of Natom.

The acquisition will be financed within Troax's existing cash on a cash-free/debt-free basis. A performance-based additional payment may occur in 2020 & 2021 conditional on a continued high operating profit. The transaction is expected to close today. The transaction costs occurring during fourth quarter is not expected to be material.

Natom is expected to contribute positive to Troax's earnings per share starting from the fourth quarter of 2020 and Troax's net debt / EBITDA through the acquisition will increase to 1.5-1.6 on an annualized basis.

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This information is information that Troax Group AB is obliged to make public pursuant to the EU Market Abuse Regulation 596/2014. The information was submitted for publication, through the agency of the contact person set out above, at 08:00 CET on 3rd of November 2020.

About Troax

Troax is the leading global supplier of indoor perimeter protection ("metal-based mesh panel solutions") for the market segments: Machine guarding, Warehouse partitioning and Property Protection. Troax develops high quality and innovative safety solutions to protect people, property and processes.

Troax Group AB (publ), Reg. No. 556916-4030, has a global organisation with a strong sales force and efficient logistics setup, enabling local presence and short delivery times in 42 countries.

In 2019 Troax net sales amounted to around 168 MEUR and the number of employees amounted to about 700 persons. The Company's head office is located in Hillerstorp, Sweden.

www.troax.com