



Troax Group acquires Safety, Technology & Legislation Limited

Hillerstorp 20th of December 2024, 08:30 CET

Troax Group through its subsidiary Troax AB has entered into an agreement to acquire all outstanding shares in the UK-based company Safety, Technology & Legislation Limited (ST&L.)

ST&L specializes in machinery safety and risk management solutions. Established in 1998, the company has over two decades of experience providing comprehensive safety assessments and bespoke plans to ensure workplace safety and compliance with legal requirements. Headquartered in Hadleigh, Suffolk, ST&L offers full turnkey solutions for machinery safety, inspections, marking, certification and training. Their innovative safety systems and dedicated team of engineers have made them a trusted partner for businesses across various industries.

"I am happy to welcome ST&L into the Troax Group. With a wealth of experience in machine safety and risk assessment, ST&L is an important addition to the Group on our mission to creating safer workplaces. Joining forces will add nicely to our offering and to our ability to suggest even better safety solutions for our customers", says Martin Nyström, President and CEO of Troax.

"We are excited and privileged to be joining the Troax Group. Working in collaboration with the global Troax team, we will be able to enhance our existing portfolio of professional machinery safety services, deliver continuous growth and work towards our mission of providing our existing and new clients with a quality customer journey that is second to none", says Adrian Rimmer Managing Director and owner of ST&L.

The acquisition will be financed within Troax's existing cash on a cash-free/debt-free basis. A performance-based additional payment will occur during 2025-2027 conditional on a continued high operating profit and growth. The transaction is expected to close today. The transaction costs occurring during fourth quarter is not expected to be material.

The acquisition is not expected to materially affect Troax earnings per share or net debt / EBITDA.

For further information, please contact:

Martin Nyström, President & CEO, Troax Group
Tel: +46 370 828 31
martin.nystrom@troax.com

Anders Eklöf, CFO, Troax Group
Tel +46 (0)370-828 25
anders.eklof@troax.com

Mikael Carlsson, VP Strategy & Offering, Troax Group
Tel +46 (0)370-828 75
mikael.carlsson@troax.com

About Troax

Troax is the leading global supplier of indoor perimeter protection ("metal-based mesh panel solutions") for the market segments: Machine guarding, Warehouse partitioning and Property Protection. Troax develops high quality and innovative safety solutions to protect people, property and processes.

Troax Group AB (publ), Reg. No. 556916-4030, has a global organisation with a strong sales force and efficient logistics setup, enabling local presence and short delivery times in 45 countries.

In 2023 Troax net sales amounted to around 264 MEUR and the number of employees amounted to about 1 200 persons at the end of 2023. The Company's head office is located in Hillerstorp, Sweden.