

Press release
20 January 2022

Truecaller trading update for Q4 2021

Truecaller, the leading global platform for verifying contacts and blocking unwanted communication, has had a strong development during the fourth quarter of 2021. Revenues for the quarter are expected to amount to SEK 380 - 400 million (SEK 185.7 million in the fourth quarter of 2020), primarily driven by a continued strong demand for the company's advertising platform services. The adjusted operating profit (adjusted EBITDA) is expected to amount to SEK 185 - 195 million (SEK 76.1 million in the fourth quarter of 2020), primarily driven by the rapid revenue growth that resulted in an increasing operating margin. Operating profit thus exceeds the analyst consensus estimates by around 50 - 60 percent on average. The above presented expected numbers are unaudited.

Items affecting comparability for the quarter are expected to amount to SEK -15 to -20 million and are primarily linked to the company's IPO on Nasdaq Stockholm on October 8, 2021.

The positive trends during the first nine months of 2021 have continued into the fourth quarter, with strong demand for Truecaller's advertising platform services in particular. During 2021, demand for Truecaller's products and services have increased in many different geographical markets, which has set a new foundation from which the company intends to continue to develop and grow, in accordance with the previously communicated strategy and financial targets:

- An average revenue growth of 45% per year between 2021-2024.
- The combination of revenue growth (in percent) and the EBITDA-margin should stay above 70 percent between 2021 and 2024.
- An adjusted EBITDA-margin above 35% after 2024.

The full report will be published on 23 February at 07.30 CET with a subsequent audiocast at 10.00 CET on the same day. The invitation to the audiocast will be published on 14 February on the company's website corporate.truecaller.com.

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About Truecaller

We enable safe and relevant conversations between people and make it efficient for businesses to connect with consumers. Fraud and unwanted communication are endemic to digital economies, especially in emerging markets. We are on a mission to build trust in communication. Truecaller is an essential part of everyday communication for over 300 million active users, with half a billion downloads since launch and close to 38 billion unwanted calls identified and blocked in 2021. Headquartered in Stockholm, since 2009, we are a co-founder-led, entrepreneurial company, with a highly experienced management team. Truecaller has been listed on Nasdaq Stockholm since 8 October 2021. For more information, please visit corporate.truecaller.com.