

Press release
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The board of directors exercises authorizations to issue and repurchase C-shares

Truecaller AB today announces that the board of directors exercises authorizations to issue and repurchase C-shares to secure the company's commitments under share program 2022 (as part of the incentive program LTIP 2022).

The annual general meeting of Truecaller AB on 24 May 2022 resolved – for the purpose of ensuring that the company can fulfil its commitments under the share program 2022 resolved by the annual general meeting – to authorize the board of directors to resolve on a directed share issue of redeemable- and convertible class C shares.

The annual general meeting also resolved to authorize the board of directors to resolve on the repurchase of all issued class C shares by an offer directed to all holders of class C shares. Repurchase under this authorization may be made on one or several occasions until the next annual general meeting and at a price not less than the quota (par) value of the share (SEK 0.002).

The board of directors has resolved to exercise the share issue authorization for the said purpose to issue 5,100,000 class C shares to Skandinaviska Enskilda Banken AB. The share issue shall be made at a price corresponding to the quotient value of the share and must be subscribed for no later than 29 July 2022, with the right of the board of directors to extend the subscription period.

The board of directors has resolved to exercise the repurchase authorization for the said purpose by repurchasing all issued class C shares against payment corresponding to the quota value of the share, corresponding to SEK 0.002 per share. Repurchase of the class C shares may be effected no later than 12 August 2022.

The class C shares will be converted to ordinary shares of series B in connection with the delivery of ordinary shares of series B under share program 2022.

After the share issue and repurchase, the Company will hold 5,100,000 own C-shares.

For more information, please contact:

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About Truecaller:

Truecaller (TRUE B) is the leading global platform for verifying contacts and blocking unwanted communication. We enable safe and relevant conversations between people and make it efficient for business to connect with consumers. Fraud and unwanted communication are endemic to digital economies, especially in emerging markets. We are on a mission to build trust in communication. Truecaller is an essential part of everyday communication for more than 320 million active users, with half a billion downloads since launch and around 38 billion unwanted calls identified and blocked in 2021. Headquartered in Stockholm, since 2009, we are a co-founder led, entrepreneurial company, with a highly experienced management team. Truecaller is listed on Nasdaq Stockholm since 8 October 2021. For more information, please visit corporate.truecaller.com