

Press release
2024-07-19

The board of directors exercises authorizations to issue and repurchase C-shares

Truecaller AB today announces that the board of directors exercises authorizations to issue and repurchase C-shares to secure the company's commitments under share program 2024.

The annual general meeting of Truecaller AB on 23 May 2024 resolved – for the purpose of ensuring that the company can fulfil its commitments under the share program 2024 resolved by the annual general meeting – to authorize the board of directors to resolve on a directed share issue of redeemable- and convertible class C shares.

The annual general meeting also resolved to authorize the board of directors to resolve on the repurchase of all issued class C shares by an offer directed to all holders of class C shares. Repurchase under this authorization may be made on one or several occasions until the next annual general meeting and at a price not less than the quota (par) value of the share (approximately SEK 0.002).

The board of directors resolved to exercise the share issue authorization for the said purpose to issue 500,000 class C shares to SEB. The share issues shall be made at a price corresponding to the quotient value of the share and must be subscribed for no later than 26 July 2024, with the right of the board of directors to extend the subscription period. SEB has subscribed for and been allotted all the class C shares in the new issue.

The board of directors has resolved to exercise the repurchase authorization for the said purpose by repurchasing all issued class C shares against payment corresponding to the quota value of the share, corresponding to approximately SEK 0.002 per share. Repurchase of the class C shares may be effected no later than 30 August 2024. Truecaller and SEB has entered into an agreement about repurchase of all the class C shares from SEB.

The class C shares will be converted to ordinary shares of series B in connection with the delivery of ordinary shares of series B under share program 2024.

After the share issue and repurchase, the company will hold 6,100,000 own C-shares and 1,082,832 own ordinary shares of series B, which will correspond to approximately 2.03 percent of the total number of shares and approximately 0.93 percent of the total number of votes in the company.

For more information. please contact:

Andreas Frid. Head of IR & Communication

+46 705 290800

andreas.frid@truecaller.com

**About Truecaller:**

Truecaller (TRUE B) is the leading global platform for verifying contacts and blocking unwanted communication. We enable safe and relevant conversations between people and make it efficient for businesses to connect with consumers. Fraud and unwanted communication are endemic to digital economies, especially in emerging markets. We are on a mission to build trust in communication. Truecaller is an essential part of everyday communication for more than 400 million active users, with more than a billion downloads since launch and around 50 billion unwanted calls identified and blocked in 2023. Headquartered in Stockholm, since 2009, we are a co-founder led, entrepreneurial company, with a highly experienced management team. Truecaller is listed on Nasdaq Stockholm since 8 October 2021. For more information, please visit corporate.truecaller.com