



DIVISION OF  
CORPORATION FINANCE

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

August 19, 2025

Sarah Ying Li  
Head of Financial Reporting  
NetEase, Inc.  
NetEase Building, No. 599 Wangshang Road  
Binjiang District, Hangzhou, 310052  
People's Republic of China

**Re: NetEase, Inc.**  
**Form 20-F for the Fiscal Year Ended December 31, 2024**  
**File No. 000-30666**

Dear Sarah Ying Li:

We have completed our review of your filing. We remind you that the company and its management are responsible for the accuracy and adequacy of their disclosures, notwithstanding any review, comments, action or absence of action by the staff.

Sincerely,

Division of Corporation Finance  
Office of Technology

cc: Paul W. Boltz, Jr.