



Pressrelease

2015-06-30 13:00 CET

Vitec has signed a SEK 250 M revolving credit facility for acquisitions

Vitec has in addition to existing credit facilities signed a SEK 250 million revolving credit facility with the bank Nordea. The agreement has a term of four years and the credit can be called up gradually.

- Through the acquisition credit facility of SEK 250 million, we have secured capital that will allow us to continue the strategic plan to grow through acquisitions of vertical market software companies, says Lars Stenlund, CEO of Vitec Software Group.

For further information please feel free to contact;

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Disclaimer:

Vitec Software Group AB (publ.) is to make the above information public pursuant to the Swedish Securities Market Act or the Swedish Financial Instruments Trading Act. The information will be made public at 13:00 CET on Tuesday, June 30, 2015.

Vitec Software Group (publ.) is a software company that offers industry specific business applications on the Nordic market. The Company, with operations in Sweden, Norway, Finland and Denmark is growing in the mature part of the software industry by consolidating vertical software segments. Clients include facility management companies, construction and real estate companies, banks and insurance companies, utilities and energy traders, healthcare companies, car spare part dealers and newspaper companies. Vitec is listed on Nasdaq OMX Stockholm. Group turnover has an annual capacity of SEK 575 million and has approximately 400 employees. Vitec is listed on Nasdaq OMX Stockholm.