Increased number of shares and votes

On November 27, 2019, the rest of convertible 1707 was converted. The convertible bond was issued in July 2017 in connection with the acquisition of MV Nordic A/S. With the conversion the number of B-shares increased by 204 441 and the share capital increased by 20 444 SEK. The total number of shares after conversion amounts to 32,573,216 of which 3,350,000 are A-shares. A-shares have 10 votes and B shares one vote.

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Disclaimer

This information is of such a kind that Vitec Software Group AB (publ.) is legally required to disclose the Swedish Securities Market Act. The information was submitted for publication at 16:00 CET on Friday, November 29, 2019.

About Vitec

Vitec is market leader for Vertical Market Software in the Nordic region. We develop and deliver standard niche software. Vitec grows through acquisitions of well-managed and well-established software companies. The Group's overall processes together with the employees' in-depth knowledge of the customer's local market enables continuous improvement and innovation. Our 700 employees are based in Denmark, Finland, Norway and Sweden. Vitec is listed on Nasdaq Stockholm and had net sales of SEK 1 017 million in 2018. Find more at www.vitecsoftware.com.