



Volvo Cars appoints Johan Ekdahl as CFO

Volvo Cars has appointed Johan Ekdahl as Chief Financial Officer, effective September 1, 2022. He has been Volvo Cars' acting CFO since June this year when he succeeded Björn Annwall who took up a new position as Chief Commercial Officer & Deputy CEO.

Johan joined Volvo Cars in 2015 and has led global accounting and group reporting in the company since 2017.

“Johan is a strong leader who combines financial expertise with in-depth knowledge of our business. His background and experience will be crucial in his role as CFO to help us accelerate towards our strategic ambitions and become a fully electric carmaker by 2030”, said Jim Rowan, President and Chief Executive of Volvo Cars.

“Our financial position is solid, and we are well equipped to achieve our strategic ambitions. Finance plays a key role on that journey, and I look forward to continuing working with the great Volvo Cars team to drive our sustainable and profitable growth” said Johan Ekdahl, CFO at Volvo Cars.

Johan holds a master's degree in Business and Economics from Gothenburg University. Before joining Volvo Cars, he worked as an authorised auditor at EY.

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Volvo Car Group recorded an operating profit of 20.3 BSEK. Revenue in 2021 amounted to 282.0 BSEK, while global sales reached 698,700 cars.

About Volvo Car Group

Volvo Cars was founded in 1927. Today, it is one of the most well-known and respected car brands in the world with sales to customers in more than 100 countries. Volvo Cars is listed on the Nasdaq Stockholm exchange, where it is traded under the ticker "VOLCAR B".

Volvo Cars aims to provide customers with the Freedom to Move in a personal, sustainable and safe way. This is reflected in its ambition to become a fully electric car maker by 2030 and in its commitment to an ongoing reduction of its carbon footprint, with the ambition to be a climate-neutral company by 2040.

As of December 2021, Volvo Cars employed approximately 41,000 full-time employees. Volvo Cars' head office, product development, marketing and administration functions are mainly located in Gothenburg, Sweden. Volvo Cars' production plants are located in Gothenburg, Ghent (Belgium), South Carolina (US), Chengdu, Daqing and Taizhou (China). The company also has R&D and design centres in Gothenburg, Camarillo (US) and Shanghai (China).