



## **Nomination Committee for Volvo Cars Annual General Meeting 2023 appointed**

In line with the principles adopted by Volvo Cars' Annual General Meeting and based on the shareholder information as of 1 September 2022 the Nomination Committee for Volvo Cars' Annual General Meeting 2023 has been appointed and its members are:

- Tom Johnstone, appointed by Geely Sweden Holdings AB
- Yimin Chen, appointed by Geely Sweden Holdings AB
- Eric Li, Chairperson of the Board of Volvo Car AB
- Anders Oscarsson, appointed by AMF as the second largest shareholder
- Ylva Wessén, appointed by Folksam as the third largest shareholder

The Nomination Committee represents approximately 87 percent of the total voting rights of Volvo Car AB based on the ownership structure as of 1 September 2022.

Tom Johnstone will be the Chairperson of the Nomination Committee. In relation to this appointment, Tom Johnstone has advised that he will not be up for re-election in Volvo Cars' Board of Directors, where he is currently a member.

The Annual General Meeting of Volvo Car AB will be held on Monday 3 April 2023 in Gothenburg.

The Nomination Committee is assigned to make proposals to the General Meeting in respect of the Chairperson at the General Meeting, elections of Board members and chairperson of the Board, remuneration of each Board member, election of auditor and remuneration to the auditor and, to the extent deemed necessary, proposals for amendments to the instruction for the Nomination Committee.

Shareholders, who wish to submit proposals to Volvo Cars' Nomination Committee, may do so by e-mail to: [NominationCommittee@volvocars.com](mailto:NominationCommittee@volvocars.com) or by ordinary mail to the address: Volvo Car AB, At: Nomination Committee, Dept. 50090, VAK HB3S, 405 31 Gothenburg, Sweden. Proposals will have to be received no later than 15 November 2022 to be processed by the Nomination Committee.

**For further information please contact:**

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### **Volvo Cars in 2021**

*Volvo Car Group recorded an operating profit of 20.3 BSEK. Revenue in 2021 amounted to 282.0 BSEK, while global sales reached 698,700 cars.*

### **About Volvo Car Group**

*Volvo Cars was founded in 1927. Today, it is one of the most well-known and respected car brands in the world with sales to customers in more than 100 countries. Volvo Cars is listed on the Nasdaq Stockholm exchange, where it is traded under the ticker "VOLCAR B".*

*Volvo Cars aims to provide customers with the Freedom to Move in a personal, sustainable and safe way. This is reflected in its ambition to become a fully electric car maker by 2030 and in its commitment to an ongoing reduction of its carbon footprint, with the ambition to be a climate-neutral company by 2040.*

*As of December 2021, Volvo Cars employed approximately 41,000 full-time employees. Volvo Cars' head office, product development, marketing and administration functions are mainly located in Gothenburg, Sweden. Volvo Cars' production plants are located in Gothenburg, Ghent (Belgium), South Carolina (US), Chengdu, Daqing and Taizhou (China). The company also has R&D and design centres in Gothenburg, Camarillo (US) and Shanghai (China).*