



Volvo Car AB (publ): Contemplating new green bond issuance

Volvo Car AB (publ) ("**Volvo Cars**") has mandated Barclays Bank Ireland PLC, Citigroup Global Markets Europe AG, Nordea Bank Abp and Société Générale as Joint Bookrunners, to arrange a series of fixed income investor calls on 29 April 2024.

A senior unsecured EUR-denominated fixed rate 6-year green bond issued under Volvo Cars' EMTN-programme guaranteed by Volvo Car Corporation may follow, subject to market conditions. The green bond will be issued in accordance with Volvo Cars' Green Financing Framework dated May 2023, and a second party opinion rated Dark Green has been issued by CICERO, both of which are available on the Volvo Cars website (<http://investors.volvocars.com/en/debt-information/green-financing>).

This disclosure contains information that Volvo Car AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation (EU nr 596/2014). The information was submitted for publication, through the agency of the contact person, on 29-04-2024 09:12 CET.

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Volvo Cars in 2023

For the full year 2023, Volvo Car Group recorded a record-breaking core operating profit of SEK 25.6 billion. Revenue in 2023 amounted to an all-time high of SEK 399.3 billion, while global sales reached a record 708,716 cars.

About Volvo Car Group

Volvo Cars was founded in 1927. Today, it is one of the most well-known and respected car brands in the world with sales to customers in more than 100 countries. Volvo Cars is listed on the Nasdaq Stockholm exchange, where it is traded under the ticker "VOLCAR B".

"For life. To give people the freedom to move in a personal, sustainable and safe way." This purpose is reflected in Volvo Cars' ambition to become a fully electric car maker by 2030 and in its commitment to an ongoing reduction of its carbon footprint, with the ambition to be a climate-neutral company by 2040.

As of December 2023, Volvo Cars employed approximately 43,400 full-time employees. Volvo Cars' head office, product development, marketing and administration functions are mainly located in Gothenburg, Sweden. Volvo Cars' production plants are located in Gothenburg, Ghent (Belgium), South Carolina (US), Chengdu, Daqing and Taizhou (China). The company also has R&D and design centres in Gothenburg and Shanghai (China).