

Repurchase of shares in Volvo Car AB (publ) during the period 20 May – 23 May 2025

Volvo Car AB (publ) (LEI code: 5299000EAMGGBEYP7J33) ("Volvo Cars") has during the period 20 May – 23 May 2025 repurchased a total of 2,263,786 own shares of series B (ISIN code: SE0021628898) as part of the repurchases resolved by the Board of Directors in order to secure the future delivery of shares to participants in Volvo Cars' Performance Share Plans adopted by the Annual General Meeting in 2023, 2024 and 2025 and Employee Share Matching Plans adopted by the Annual General Meeting in 2024.

The repurchases have been conducted in accordance with the Market Abuse Regulation (EU) No 596/2014 ("MAR") and the Commission Delegated Regulation (EU) No 2016/1052 (the "Safe Harbour Regulation").

Shares in Volvo Cars have been repurchased (in SEK) as set out below:

Date	Aggregate daily volume (number of shares)	Weighted average price per day (SEK)	Total daily transaction value (SEK)
20 May	463,786	19.0336	8,827,517.21
21 May	600,000	19.1834	11,510,040.00
22 May	600,000	18.6496	11,189,760.00
23 May	600,000	18.1738	10,904,280.00

All acquisitions have been made on Nasdaq Stockholm by Skandinaviska Enskilda Banken AB (publ) on behalf of Volvo Cars. After the above acquisitions, Volvo Cars' holding of own shares as of 23 May 2025 amounts to 6,667,465 shares of series B. The total number of shares in Volvo Cars amounts to 2,979,524,179 shares of series B.

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Volvo Cars in 2024

For the full year 2024, Volvo Car Group recorded a record-breaking core operating profit of SEK 27 billion. Revenue in 2024 amounted to an all-time high of SEK 400.2 billion, while global sales reached a record 763,389 cars.

About Volvo Car Group

Volvo Cars was founded in 1927. Today, it is one of the most well-known and respected car brands in the world with sales to customers in more than 100 countries. Volvo Cars is listed on the Nasdaq Stockholm exchange, where it is traded under the ticker "VOLCAR B".

"For life. To give people the freedom to move in a personal, sustainable and safe way." This purpose is reflected in Volvo Cars' ambition to become a fully electric car maker and in its commitment to an ongoing reduction of its carbon footprint, with the ambition to achieve net-zero greenhouse gas emissions by 2040.

As of December 2024, Volvo Cars employed approximately 42,600 full-time employees. Volvo Cars' head office, product development, marketing and administration functions are mainly located in Gothenburg, Sweden. Volvo Cars' production plants are located in Gothenburg, Ghent (Belgium), South Carolina (US), Chengdu, Daqing and Taizhou (China). The company also has R&D and design centres in Gothenburg and Shanghai (China).