

Maria Rydén appointed new CFO of Salix Group

Salix Group, an independent business area within Volati, has appointed Maria Rydén as its new CFO. Maria has spent the last four years as Executive Vice President & CFO of the listed company Beijer Ref.

Salix Group came from the acquisition of the Lomond Industrier platform. Its average annual earnings growth since the acquisition in 2015 has exceeded 20 percent and the Group currently has sales of over SEK 3 billion. The recruitment of Maria is another step in strengthening Salix Group's position as an independent business area within Volati and ensuring a continued high growth rate. Salix Group is well positioned to continue to grow rapidly, both through organic development of existing operations and through add-on acquisitions.

"We are delighted to welcome Maria Rydén to Salix Group. Maria brings important experience from a listed environment and, in particular, acquisition-driven growth. What's more, she is a great person who will fit in well with the Salix Group culture. Maria will play a key role in ensuring that Salix Group continues to grow at a high rate," says Salix Group CEO Martin Hansson.

"Salix Group is a very exciting company with strong growth potential, both organic and through acquisitions, and I am proud and pleased to be appointed as CFO. I look forward to becoming one of the team at Salix Group and being able to contribute with my previous experience from global growth companies and as CFO of both listed companies and large privately owned companies," says Maria Rydén.

Maria will take up her new role no later than April 2022.

Salix Group is a Nordic trading group with a market-leading position and offers products for building and industry, primarily hardware, consumables, material and packaging. The business area also offers a broad range of products for home and garden, and agriculture and forestry. The products consists of both own brands and external brands. Salix Group is headquartered in Malmö and has approximately 600 employees. For more information, visit www.salixgroup.se.

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About Volati

Volati is a Swedish industrial group, founded in 2003, consisting of the business areas Salix Group and Industry. Volati mainly acquires companies with proven business models, leading market positions and strong cash flows at reasonable valuations and develops them with a focus on long-term value creation. The strategy is to build on the companies' identity and entrepreneurial spirit, adding leadership, expertise, processes and financial resources. Volati has operations in 16 countries, about 1,600 employees and annual sales of approximately SEK 6 billion. Volati's ordinary shares and preference shares are listed on Nasdaq Stockholm. Further information is available at www.volati.se.