

Press release
20 March 2020

Ole Kristian Jødahl appointed President and CEO of Alimak Group, effective as of June 1, 2020

The Board of Directors of Alimak Group has appointed Ole Kristian Jødahl as President and CEO of Alimak Group, effective as of June 1, 2020. Ole Kristian Jødahl is to succeed Tormod Gunleiksrud, who will, as previously communicated, leave the company after 8 years as President and CEO.

Ole Kristian Jødahl will join Alimak Group from the assignment as CEO of Hultafors Group. He has previously worked with operations management and held operational positions within SKF Group, most recently as Director, Sales & Marketing, Industrial Market, SKF Group.

Ole Kristian Jødahl is a Norwegian citizen and an economist from the Norwegian School of Economics (NHH Norges Handelshøyskole).

Until the date of accession, Tormod Gunleiksrud continues as President and CEO.

For more information, please contact:

Tormod Gunleiksrud, President and CEO, tel.no: +46 733 834 545
Jan Svensson, Chairman, tel.no: +46 705 771 640

This is information that Alimak Group AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 08.00 CET on March 20, 2020.

About Alimak Group

Alimak Group is a world-leading provider of vertical access solutions for professional use. With a global reach spanning over more than 100 countries, the Group offers vertical access solutions adding customer value through greater safety, productivity and resource efficiency. Alimak Group's products and service solutions are sold under the brands Alimak, CoxGomyl, Manntech, Avanti and Alimak Service. The Group has an installed base of around 70,000 elevators, hoists, platforms, service lifts and building maintenance units around the world. Founded in Sweden 1948, the Group has its headquarters in Stockholm, 11 production and assembly facilities in 8 countries and 2,300 employees around the world. www.alimakgroup.com