

Press release
December 17th 2021

Alimak Group AB repurchases own shares

The Annual General Meeting 2021 authorised the Board in Alimak Group AB (publ) to resolve on acquisition of own shares to adjust the company's capital structure, create value for shareholders, provide the opportunity to offer own shares as payment in relation to acquisitions, be able to meet commitments under call option programs and to cover the costs of issued incentive programs.

The Board has resolved to exercise the authority given by the Annual General Meeting and repurchase own shares. The main purpose of the repurchase is to ensure Alimak Group's commitments to deliver shares in accordance with the Group's call option programs.

Any repurchase will take place before the annual general meeting 2022 and the intention is to repurchase up to 450,000 shares. The repurchases will be made on Nasdaq Stockholm in accordance with the Nordic Main Market Rulebook for Issuers of Shares and the shares will be repurchased in cash and at a price within the stock market price interval registered at any given time, by which is meant the interval between the highest purchase price and the lowest selling price.

The repurchase of shares will be managed by an investment firm or financial institution and in accordance with the applicable rules and regulations in the Nordic Main Market Rulebook for Issuers of Shares.

For information on the implementation of the share repurchases, please see www.nasdaqomxnordic.com. Repurchase of shares will not be press released separately unless mandatory disclosure obligations apply.

The repurchases may not result in that Alimak Group's holding of own shares at any time exceeds 10 per cent of the total number of shares in the company.

At the time of this press release, the total number of registered shares in the company amounts to 54,157,861 and the company's holding amounts to 292,611 shares.

For more information, please contact:

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About Alimak Group

Alimak Group is a world-leading provider of vertical access solutions for professional use, listed on Nasdaq OMX Stockholm. Alimak Group's products and solutions are sold under the brands Alimak, CoxGomyl, Manntech, Avanti and Alimak Service. The Group has an installed base of around 70,000 elevators, hoists, platforms, service lifts and building maintenance units around the world. Founded in Sweden 1948, the Group has its headquarters in Stockholm, 12 production and assembly facilities in 8 countries and 2,100 employees around the world. With presence in more than 100 countries, the Group develops, manufactures, sells and services vertical access solutions with focus on adding customer value through greater safety, higher productivity and improved cost efficiency.

www.alimakgroup.com