

PRESS RELEASE

May 21, 2025

Report from Annual General Meeting in Alligo AB (publ) on 21 May 2025

The following resolutions, among others, were passed at the Annual General Meeting of Shareholders (the “Meeting”) in Alligo AB (publ) (the “Company”) held today, 21 May 2025:

Adoption of the income statements and balance sheets

The Meeting adopted the income statement and balance sheet for the Company as well as the consolidated income statement and consolidated balance sheet for the 2024 financial year.

Dividend

The Meeting resolved in favour of a dividend of SEK 2.00 per share in accordance with the proposal of the Board of Directors. The record date for the dividend was set as Friday, 23 May 2025. The dividend is expected to be paid by Euroclear Sweden AB on Wednesday, 28 May 2025.

Discharge from liability for the Board of Directors and the President & CEO

The Meeting discharged the Board of Directors and the President & CEO from liability for their administration during the 2024 financial year.

Board of Directors and auditors

The Meeting resolved that the Board of Directors is to consist of seven Directors. In accordance with the Election Committee’s proposal, Göran Näsholm, Stefan Hedelius, Cecilia Marlow, Johan Sjö, Christina Åqvist and Johan Lilliehöök were re-elected as Directors. Alexandra Fürst was elected as new Board member. Göran Näsholm was re-elected Chairman of the Board.

A presentation of the members of the Board of Directors is available on the Company’s website.

The Meeting re-elected the registered accounting firm KPMG AB as the Company’s auditors until the end of the 2026 Annual General Meeting. KPMG has announced that Authorised Public Accountant Jonas Eriksson will be appointed as new Auditor in Charge.

Fees for the Board of Directors and auditors

The Meeting resolved in accordance with the Election Committee’s proposal of SEK 785,000 in fees to the Chairman of the Board and SEK 330,000 to each of the other Directors appointed by the Meeting. In addition, special fees are to be paid to the Chairman of the Audit Committee amounting to SEK 150,000 and to the member of the Audit Committee amounting to SEK 75,000 and to the Chairman of the Remuneration Committee amounting to SEK 100,000 and to the member of the Remuneration

Committee amounting to SEK 50,000. Accordingly, the total Directors' fees amount to SEK 3,140,000. Fees to auditors are to be paid in accordance with approved invoices.

Board of Directors' remuneration report 2024

The Meeting resolved to approve the Board of Directors' remuneration report for 2024.

Resolution regarding amendment of the Election Committee's instructions

The Meeting resolved, in accordance with the Election Committee's proposal, to amend the instruction for the Election Committee adopted at the Annual General Meeting 2024. The amendment means that the Chairman of the Board will no longer be co-opted to the Election.

Authorisation for the Board of Directors to decide on acquisition and transfer of own shares

The Meeting resolved, in accordance with the Board's proposal, to authorise the Board, on one or more occasions during the period until the next Annual General Meeting, to acquire and divest Class B shares in the Company. The purpose of such repurchases is to be able to adapt the Group's capital structure and to pay for future acquisitions of corporations and businesses using treasury shares as well as to secure the Company's possible future obligations under share-based incentive programmes.

Acquisitions are to be carried out on Nasdaq Stockholm at a price that is within the registered price range at any given time, meaning the range between the highest purchase price and the lowest selling price. The Company's total holding of treasury shares may at no time exceed 10 percent of the total number of shares in the Company. The Meeting also authorised the Board, in deviation from the shareholders' preferential rights, to divest Class B treasury shares in connection with acquisitions of corporations or businesses, or to be able to adapt the Group's capital structure, outside Nasdaq Stockholm at a price corresponding to their assessed market value.

Resolution regarding authorisation for the Board of Directors to resolve to issue new shares up to 10 per cent of the number of shares

The Meeting resolved, in accordance with the Board's proposal, to authorise the Board, on one or more occasions during the period until the next Annual General Meeting, to decide to increase the Company's share capital by means of a new issue of shares, though such issues should not entail an increase in the Company's registered share capital or the number of shares in the Company by more than a total of 10 percent, based on the Company's registered share capital or number of shares before utilising the authorisation. The issue of new shares may be performed with or without deviation from the shareholders' preferential rights and with or without provisions regarding non-cash issues or right of offset.

The purpose of the authorisation above and the reasons for the deviation from the shareholders' preferential rights are to improve Alligo's opportunities to conduct or finance the acquisition of other

companies, parts of companies or assets that the Board of Directors considers of value to the Company's operations, or in connection therewith strengthen the Company's own funds.

Resolution regarding a long-term incentive programme for senior executives and transfer of own held shares to participants

The Meeting resolved, in accordance with the Board's proposal, to establish a long-term incentive programme for current and future members of the Company's group management and other senior executives based on performance shares ("**PSP 2025**").

Participation in PSP 2025 requires that the participants invest in shares of series B in the Company, so-called investment shares, during the period from and including 2 June 2025 up to and including 4 June 2025. The Company may transfer a maximum of 25,650 class B shares to the participants as investment shares and the transfer shall be made at a price corresponding to the volume-weighted average price for the Company's share on Nasdaq Stockholm during the period from and including 22 May 2025 up to and including 28 May 2025. The number of own previously repurchased class B shares in the Company's possession amounts to 838,551.

For each investment share, the participants are entitled to five (5) performance share rights. Each performance share right entitles the participant to receive up to one (1) class B share in the Company, so-called performance share, free of charge. The transfer shall take place by the Company transferring its own held shares of series B. The number of performance shares that the participants will be allotted under the performance share rights depends on the fulfilment of the performance conditions related to the Company's adjusted EBITA and sustainability-related targets during the vesting period, which is approximately three (3) years from the launch of the programme.

Allocation of the performance shares under the performance share rights requires, in addition to the fulfilment of the performance conditions for PSP 2025, that the participant, with certain exemptions, remain employed and retain all investment shares acquired by the participant until the end of the vesting period.

In total, a maximum of 128,250 performance shares can be transferred under PSP 2025.

The Election Committee ahead of the 2026 Annual General Meeting

The Meeting resolved that the Election Committee ahead of the 2026 Annual General Meeting will consist of Peter Hofvenstam (nominated by Nordstjernan AB), [Stefan Hedelius (nominated by Tom Hedelius) and Suzanne Sandler (nominated by Handelsbanken Fonder)], with Peter Hofvenstam as Chairman.

Information about the 2025 Annual General Meeting

Further information about Alligo's 2025 Annual General Meeting is available on the Company's website, www.alligo.com, under: Corporate Governance / General Meetings of Shareholders.

Stockholm, 21 May 2025

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This information is such that Alligo AB (publ) is obliged to make public pursuant to Nasdaq Stockholm's Rule Book for Issuers. The information was submitted, through the agency of the contact person set out above, for publication on 21 May 2025 at 13:00 CEST.

About Alligo

Alligo is a leading player in workwear, personal protection, tools and consumables in the Nordics. Sales mainly take place through the concept brands Swedol in Sweden and Tools in Norway and Finland, via stores, field sales and telesales, digital sales and on-site service. Alligo also has non-integrated businesses in selected product and technology areas, such as product media, welding and batteries which operate stores under their own brands. The group has around 2,500 employees and a turnover of around SEK 9.3 billion per year. Alligo AB (publ) is listed on Nasdaq Stockholm. Read more at alligo.com