



UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

DIVISION OF
CORPORATION FINANCE

Mail Stop 4628

March 16 2017

Via E-Mail

Alan B. Graf, Jr.
Executive Vice President and Chief Financial Officer
FedEx Corporation
942 South Shady Grove Road
Memphis, TN 38120

Re: FedEx Corporation
Form 10-K for the Fiscal Year Ended May 31, 2016
Filed July 18, 2016
File No. 1-15829

Dear Mr. Graf:

We refer you to our comment letter dated February 14, 2017 regarding business contacts with Syria and Sudan. We have completed our review of this subject matter. We remind you that the company and its management are responsible for the accuracy and adequacy of their disclosures, notwithstanding any review, comments, action or absence of action by the staff.

Sincerely,

/s/ Cecilia Blye

Cecilia Blye, Chief
Office of Global Security Risk

cc: Clement E. Klank III
Vice President Securities and Corporate Law
FedEx Corporation

Anne Parker
Assistant Director
Division of Corporation Finance