



Antonella Deo
Vice President and Corporate Secretary
Bus: (416) 852-9446
Fax: (416) 926-3041
antonella_deo@manulife.com

August 4, 2016

New York Stock Exchange
Via e-mail: dividend@nyx.com

The Stock Exchange of Hong Kong Limited
Fax: (852) 2248-6911

Philippine Stock Exchange
Online via PSE EDGE

Dear Sirs/Mesdames:

**Re: Manulife Financial Corporation (the "Company")
Declaration of a Dividend**

Today, the Board of Directors announced a quarterly shareholders' dividend of C\$0.185 per share on the common shares of the Company, payable on or after September 19, 2016 to shareholders of record at the close of business on August 16, 2016.

Canadian withholding tax in the amount of 25 per cent will apply to dividends paid to shareholders not resident in Canada unless reduced under an applicable income tax treaty.

If you have any questions regarding this notice, please contact me at (416) 852-9446.

Yours truly,

A handwritten signature in black ink, appearing to read 'Antonella Deo'.

Antonella Deo
Vice President and Corporate Secretary