Report from the Annual General Meeting 2020 of AQ Group AB (publ)

The shareholders of AQ Group (publ) adopted all resolutions as proposed by the Board of Directors and Nomination Committee at the Annual General Meeting in Västerås today, June 25.

At the meeting, 59.75 percent of the share capital and votes were represented.

The most important resolutions were:

Adoption of annual report
The AGM adopted the company's and the group's income statements and balance sheets.

No payment of dividends
The AGM decided in accordance with the adjusted proposal presented by the Board of Directors in the notice of this deferred AGM, which means that no dividend will be paid for the 2019 financial year.

Discharge from liability
The members of the Board of Directors and the CEO were granted discharge from liability for the 2019 financial year.

Election of Board of Directors and Chairman of the Board
Gunilla Spongh, Lars Wrebo, Ulf Gundemark, Per Olof Andersson, Annika Johansson-Rosengren, Patrik Nolåker and Claes Mellgren were re-elected as board members. Patrik Nolåker was re-elected Chairman of the Board.

Fees for the Board of Directors and auditors
The fees to the members of the Board of Directors were resolved to remain unchanged, which means that a remuneration of SEK 450,000 shall be paid to the Chairman of the Board and SEK 200,000 shall be paid in remuneration to each of the other Board members. A remuneration of SEK 100,000 was set for the Chairman of the Audit Committee and for each of the other members of the Committee SEK 40,000. A remuneration of SEK 50,000 was set for the Chairman of the Remuneration Committee and for each other committee member, the remuneration was decided to be SEK 30,000. Fees to the auditor decided the meeting should be paid in accordance with approved invoice.

Authorisation for the Board to decide on a new share issue
The AGM authorised the board to, on one or more occasions until the next AGM, with or without deviation from the shareholders' preferential rights, decide to increase the company's share capital through the new issue of up to 1,500,000 new shares. This authorisation shall include the right to decide upon an issue with payment in kind. The purpose of the authorisation, and the reason for the deviation from shareholders' preferential rights, is to enable financing of acquisitions.

Minutes from the AGM with complete resolutions will be made available on AQ Group's website, www.aqg.se

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This information is AQ Group AB (publ) required to disclose in accordance with the regulations for issuers at Nasdaq Stockholm. The information was submitted for publication on June 25, 2020 at 19:00 hours CEST.

AQ in brief

AQ is a leading supplier to demanding industrial customers and is listed on Nasdaq Stockholm's main market.

The Group consists mainly of operating companies each of which develop their special skills and in cooperation with other companies, provides cost effective solutions in close cooperation with the customer.

The Group headquarter is in Västerås, Sweden. AQ has, on December 31, 2019, in total about 6,300 employees in Sweden, Bulgaria, China, Estonia, Hungary, India, Italy, Lithuania, Mexico, Poland, Serbia, Finland, Canada, USA, Brazil and Germany.

In 2019 AQ had net sales of SEK 5.1 billion and the group has since its start in 1994 shown profit every quarter.

www.aqg.se