



Aeternum Capital acquires shares from AQ Group's founders

Aeternum Capital has today acquired 1,850,000 shares in AQ Group AB (publ) at a price of SEK 236.50 per share. The sellers are AQ's founders PO Andersson and Claes Mellgren, who have sold 925,000 shares each. The sale corresponds to 10.1% of the company's shares.

"We are very pleased that the current owners want to take Aeternum on AQ Group's journey. We want to contribute as an active owner in the company's next phase and we are very humble and supportive of the company culture and entrepreneurship that PO Andersson and Claes Mellgren have created", says Vegard Søråunet, Investment Manager at Aeternum Capital

"We see it as positive that AQ Group gets a new owner who has a long-term mindset and who knows us well. We are still long-term owners and strongly believe in AQ now and in the future. It is exciting with new owners who see the future of AQ Group as brightly as we do," say Claes Mellgren and PO Andersson.

Aeternum wants the Nomination Committee to propose Vegard Søråunet as a new board member of AQ Group to this year's Annual General Meeting and this is supported by PO Andersson and Claes Mellgren.

Following the sale, Claes Mellgren owns 19.8% and PO Andersson 19.5% of the shares in AQ Group.

For further information, please contact:

Anders Carlsson, CEO, +46 70 513 42 99 or CFO, Christina Hegg, telephone +46 70-318 92 48

This information is information that AQ Group AB (publ) is obliged to make public pursuant to Nasdaq Stockholm's Rule book for Issuers. The information was submitted for publication at 12:00 CET on February 19, 2021.

About Aeternum Capital

Aeternum is an alternative investment manager with a strategy to invest in public and private companies across the Nordic region. The main focus of the investment strategy is to apply an active ownership model to drive sustainable value creation in quality companies in the small and mid-cap segments. Through in-depth quantitative and qualitative analysis, Aeternum invests in public undervalued return expanders and overlooked industry leaders. Aeternum also invests in private companies in high-growth business verticals, with a strong value creation potential.

AQ in brief

AQ is a leading supplier to demanding industrial customers and is listed on Nasdaq Stockholm's main market.

The Group consists mainly of operating companies each of which develop their special skills and in cooperation with other companies, provides cost effective solutions in close cooperation with the customer.

The Group headquarter is in Västerås, Sweden. AQ has, on December 31, 2020, in total about 5,900 employees in Sweden, Bulgaria, China, Estonia, Hungary, India, Italy, Lithuania, Mexico, Poland, Serbia, Finland, Canada, USA, Brazil and Germany.

In 2020 AQ had net sales of SEK 4.8 billion and the group has since its start in 1994 shown profit every quarter.

www.aqg.se