



AQ Group has completed the acquisition of JIT Mech

AQ Group AB has today, May 2, 2024, completed the transaction of acquiring JIT Mech. The new subsidiaries will be included in the business area Sheet Metal Processing, which supply subcontracting and engineering services for components and systems in steel, aluminum, and copper to demanding industrial customers.

JIT Mech is a leading supplier of large and complex machined and welded components to customers in the electrification, forestry automation and defense industries. The companies have a consolidated turnover for 2023 of approximately SEK 130 million, an operating margin in line with the AQ average and have 75 employees. Operations are conducted in Robertsfors and Örnsköldsvik.

For further information, please contact:

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The information was released by James Ahrgren for publication at 16:00 CEST on May 2, 2024.

AQ is a global manufacturer of components and systems to demanding industrial customers and is listed on Nasdaq Stockholm's main market. The Group consists mainly of operating companies each of which develop their special skills and in cooperation with other companies, striving to provide cost effective solutions in close cooperation with the customer.

The Group headquarter is in Västerås, Sweden. AQ has 8,000 employees in Bulgaria, Poland, Lithuania, Sweden, China, Estonia, Hungary, Mexico, Finland, India, Canada, USA, Germany, Italy, and Brazil. In 2023 AQ had net sales of SEK 9 billion, and the Group has since its start in 1994 shown profit every quarter.

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