

PRESS RELEASE

Increased number of shares and votes in AQ Group AB

During May 2024, the number of shares and votes in AQ Group AB (publ) increased from 18,294,058 to 91,470,290. The change is a result of the share split 5:1 resolved by the Annual General Meeting on April 18, 2024.

The Annual General Meeting, held on April 18, 2024, resolved that the number of shares in the company was to be increased by division of each existing share into five shares, share split 5:1. The share split was carried out in May 2024. As a result of the share split, the total number of shares has increased from 18,294,058 to 91,470,290 and the quota value of the share has changed from SEK 2 to SEK 0.40. As per May 31, 2024, the total number of shares and votes in the company amounts to 91,470,290.

This disclosure contains information that AQ Group AB (publ) is obliged to make public pursuant to the Swedish Financial Instruments Trading Act (1991:980). The information was submitted for publication by James Ahrgren at 10:00 CEST on May 31, 2024.

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About AQ

AQ is a global manufacturer of components and systems to demanding industrial customers and is listed on Nasdaq Stockholm's main market. The Group consists mainly of operating companies each of which develop their special skills and in cooperation with other companies, striving to provide cost effective solutions in close cooperation with the customer.

The Group headquarter is in Västerås, Sweden. AQ has 8,000 employees in Bulgaria, Poland, Lithuania, Sweden, China, Estonia, Hungary, Mexico, Finland, India, Canada, USA, Germany, Italy, and Brazil. In 2023 AQ had net sales of SEK 9 billion, and the Group has since its start in 1994 shown profit every quarter.

www.aqgroup.com