



Växjö 9 December 2020

Balco's Chairman of the Board Tomas Johansson declines re-election

Due to increased involvement in Segulah Balco's Chairman of the Board Tomas Johansson has informed the Nomination Committee that he does not intend to make himself available for re-election at the next Annual General Meeting. Recruitment of a new Chairman of the Board starts immediately.

Tomas Johansson resigns as Chairman and Board member at the Annual General Meeting on 25 May 2021.

For more information, please contact:

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Balco in short:

Balco is a growth company offering high quality, innovative, patented and energy-saving balcony solutions. The company's customized products contribute to enhanced quality of life, security and an increase in value for residents of multi-family residential properties. Through a decentralized and efficient sales process, Balco has control over the entire value chain – from production to delivery. The company, which was founded in Växjö in 1987 and has over 400 employees, is a market leader in the Nordic region, and operates on several markets in northern Europe. Sales in 2019 amounted to SEK 1,221 million. Balco's shares are listed on the Nasdaq Stockholm Stock Exchange.