

Press release

Växjö 24 November 2020

Bulletin from Balco Group's Extraordinary General Meeting 2020

The shareholders of Balco Group AB ("Balco" or "the Company") gathered on Tuesday 24 November 2020 in Växjö, Sweden, for the Extraordinary General Meeting.

The Extraordinary General Meeting resolved, in accordance with the proposal by the Board of Directors, to establish the incentive programme 2020/2023 through a directed issue of not more than 400,000 warrants, and to approve that the wholly-owned subsidiary that has subscribed for the warrants, transfers them to the participants in the incentive programme. The rationale for the proposed incentive programme is to create conditions for retaining and recruiting competent personnel to the group, provide competitive compensation and reconcile the interests of the company's shareholders and the participants as well as promote a personal shareholding, and thereby promote shareholder value and the company's long-term value creation capability.

The Extraordinary General Meeting resolved, in accordance with the proposal by the Board of Directors, to amend the Articles of Association, through which the term "company name" (Sw. *firma*) in § 1 of the Articles of Association is adjusted to "company name" (Sw. *företagsnamn*). The amendment is a consequence of the fact that the concept in question has been reworded in the relevant legislation.

For more information, please contact:

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