



Växjö December 16, 2021

Balco Group takes large order of 103 MSEK and writes cooperation agreements of approximately 250 MSEK

Balco Group has received an order for 103 MSEK for balcony and facade renovation as well as measures for energy savings from a tenant-owner association in Västerås. In addition, Balco Group has signed two cooperation agreements with similar measures of total approximately 250 MSEK. The cooperation agreements are expected to affect Balco Group's order intake during 2022.

All three deals are about so-called "green transformation" of properties, ie energy-saving measures that contribute to the properties being able to reduce the use of energy by more than 30 percent. The order in Västerås includes cooperation between the companies Balco AB, TBO-Haglinds and Stora Fasad within Balco Group and the cooperation agreements include, in addition to balcony and facade renovation, measures such as installation of solar panels.

- It is very gratifying that our long-term work on sustainability and energy saving is yielding results with this type of large order, says Kenneth Lundahl, President and CEO of Balco Group. The order in Västerås is our single largest order to date as a turnkey contractor in measures that contribute to the properties' green transformation.

Balcony renovation with a glazed balcony is an excellent opportunity to initiate a transformation to green properties, and Balco can now assist as a turnkey contractor. As a base, Balco's glazed standard balconies provide an energy-saving effect of 15 to 30 percent. By reviewing the property's energy declaration, Balco can propose and implement various measures for additional energy savings, such as facade renovation, installation of solar panels, roof insulation and heat recovery. With energy savings of over 30 percent, the customer can receive so-called green loans, which provides lower interest rates and the opportunity to renegotiate other financing on more favorable terms.

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Balco in brief:

Balco is a growth company offering high quality, innovative, patented and energy-saving balcony solutions. The company's customized products contribute to enhanced quality of life, security and an increase in value for residents of multi-family residential properties. Through a decentralized and efficient sales process, Balco has control over the entire value chain – from production to delivery. The company, which was founded in Växjö in 1987 and has approximately 500 employees, is a market leader in the Nordic region, and operates on several markets in northern Europe. Sales in 2020 amounted to 1.200 MSEK. Balco's shares are listed on the Nasdaq Stockholm Stock Exchange.