



Växjö July 13, 2022

Acting CEO of Balco Group AB

The board of directors of Balco Group AB (publ) has decided to appoint Camilla Ekdahl, currently COO and Managing Director of Balco AB, as acting President and CEO of Balco Group from 1 September 2022 until the recruitment process is completed. As previously communicated, Kenneth Lundahl has decided to leave his role as President and CEO. He will remain in service until September 1 and will then be available to the company during his notice period until mid-December.

For more information, please contact:

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This information comprises such information as Balco Group AB is obliged to publish in accordance with the EU Market Abuse Regulation. The information was provided by the contact persons above for publication on July 13, 2022 at 08:15 CET.

Balco in short:

Balco is a growth company offering high quality, innovative, patented and energy-saving balcony solutions. The company's customized products contribute to enhanced quality of life, security and an increase in value for residents of multi-family residential properties. Through a decentralized and efficient sales process, Balco has control over the entire value chain – from production to delivery. The company, which was founded in Växjö in 1987 and has approximately 500 employees, is a market leader in the Nordic region, and operates on several markets in northern Europe. Sales in 2021 amounted to SEK 1,120 M. Balco's shares are listed on the Nasdaq Stockholm Stock Exchange.