



Växjö December 8, 2022

Camilla Ekdahl has been appointed President and CEO of Balco Group AB

The board has appointed Camilla Ekdahl as President and CEO of Balco Group AB.

"We have done thorough work in the recruitment process with many qualified candidates in a deep and broad process that has involved both external and internal candidates. Camilla meets all our requirements and in her current role has also shown what capacity she has. The board is convinced that she is the right person to continue the implementation of Balco's strategy to the next level of profitable growth and development. Her knowledge of the operations combined with her much appreciated ability to lead and create teams in a committed way means that she is absolutely right for the position. I am very much looking forward to continuing to work together with Camilla" says Ingalill Berglund, Chairman of the Board of Balco Group.

For just over three years, Camilla has been COO in the group and Managing Director of the largest company within the group, Balco AB. Since September 1, 2022, she has been acting CEO.

"I am very happy and proud of the trust. Balco Group is a very exciting and interesting company that is constantly at the forefront when it comes to finding innovative solutions and helping customers to a better living environment. I look forward to, together with our knowledgeable management team and staff, having the opportunity to continue to develop the company and launch our plans," says Camilla Ekdahl, President and CEO of Balco Group.

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This information comprises such information as Balco Group AB is obliged to publish in accordance with the EU Market Abuse Regulation. The information was provided by the contact persons above for publication on December 8, 2022 at 14:15 CET.

Balco in short:

Balco is a balcony company with façade competence offering high quality, innovative, patented and energy-saving balcony solutions. The company's customized products contribute to enhanced quality of life, security and an increase in value for residents of multi-family residential properties. Through a decentralized and efficient sales process, Balco has control over the entire value chain – from production to delivery. The company, which was founded in Växjö in 1987 and has approximately 500 employees, is a market leader in Scandinavia, and operates on several markets in northern Europe. Sales in 2021 amounted to SEK 1,120 M. Balco's shares are listed on the Nasdaq Stockholm Stock Exchange.