

## Press release

Växjö, January 31, 2024

### Change in number of shares and votes

The total number of shares and votes in Balco Group AB ("Balco") has increased by 728,820 shares and votes. The reason for the increase in the number of shares and votes is the implementation of the directed new issue of 728,820 shares decided by the board on January 22, 2024, with the support of authorization from the annual general meeting on May 9, 2023, due to Balco's acquisition of Riikku Group Oy. As of 31 January 2024, the number of shares and votes in Balco thus amounts to 22,638,168 shares and votes. Balco does not hold any own shares.

**For more information, please contact:**

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This information is information that Balco Group Holding AB is obliged to make public pursuant to the Swedish Financial Instruments Trading Act. The information was submitted, through the agency of the contact person above, for publication at 18.00 CET on January 31, 2024.

Balco Group is a leading player in the balcony industry, focused on providing innovative, patented and energy-efficient solutions for multi-dwelling buildings. The company's tailored products contribute to increasing the quality of life, safety and value of homes. Through a decentralized and efficient sales process, Balco Group has full control over its value chain from production to delivery. Founded in 1987 in Växjö, the company now employs approximately 500 people and is a market leader in Scandinavia with operations in several markets in Northern Europe. The company's revenue for 2022 was 1,334 MSEK, and it is listed on the Nasdaq Stockholm. For more information visit [www.balcogroup.se](http://www.balcogroup.se)