

## Press release

Växjö, December 20, 2024

### Balco Group strengthens Group Management

As Finland has become a significant market for Balco Group through the acquisitions of Riikku Group Oy and Suomen ohutlevyasennus Oy during the year, and Riikku's products have great potential in several markets, Balco Group will strengthen the Group Management Team with Riikku's Managing Director Joakim Petersen-Dyggve from January 1, 2025.

Joakim Petersen-Dyggve has extensive experience from leading positions in national and international project operations, as well as production and personnel management.

Balco Group's Group Management from January 1, 2025:

Camilla Ekdahl	President and CEO
Michael Grindborn	CFO, Head of IR, IT, M&A and Sustainability
Jesper Magnusson	HR Director
Johan Fälth	COO & Sales and Marketing Director Balco AB
Joakim Petersen-Dyggve	Managing Director Riikku Oy

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Balco Group is a leading player in the balcony industry, focused on providing innovative, patented and energy-efficient solutions for multi-dwelling buildings. The company's tailored products contribute to increasing the quality of life, safety, and value of homes. Through a decentralized and efficient sales process, Balco Group has full control over its value chain from production to delivery. Founded in 1987 in Växjö, the company now employs approximately 650 people and is a market leader in Scandinavia with operations in several markets in Northern Europe. The company's revenue for 2023 was 1,215 MSEK, and it is listed on the Nasdaq Stockholm. For more information visit [www.balcogroup.se](http://www.balcogroup.se).