

New CEO of Beijer Alma to be appointed in 2017

After 17 years of service, Bertil Persson has decided to step down as President and CEO of Beijer Alma. The process to recruit a successor is now under way. Bertil Persson will remain in his role throughout the recruitment period.

Bertil Persson took over as CEO in 2000. Since then, Beijer Alma has delivered a strong performance in terms of both revenues and earnings. The Group conducts sales in 60 markets and generated revenues of SEK 3.5 billion in 2015.

"After 17 years, I feel it is time for a change and a new phase in life," says Bertil Persson. "Over the years, I've had the pleasure of being involved in developing Beijer Alma into a global Group and seeing our sales and earnings grow many times over."

"The Board of Directors and Bertil have jointly decided that now is the right time to change CEO in order to ensure continuity within Beijer Alma. As Chairman of the Board and representative of the principal owner, I would like to extend my sincere thanks to Bertil for his outstanding work, which has helped to make the Group's strong share performance possible," says Chairman of the Board Johan Wall.

The process to recruit a successor is now under way. Bertil Persson will remain in his role until the new CEO takes over.

"In the future, the expectation is that Beijer Alma will have an even stronger focus on growth and international expansion, and we will continue to grow both organically and through acquisitions," says Johan Wall.

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Beijer Alma AB (publ) is an international industrial group focused on component production and industrial trading. The Group includes Lesjöfors, which is one of Europe's largest spring manufactures, Habia Cable, one of Europe's largest manufacturers of custom-designed cables, and Beijer Tech, which holds strong positions in industrial trading in the Nordic region. Beijer Alma is listed on the Nasdaq Stockholm Mid Cap list.

Beijer Alma AB (publ)

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