

Interim Report

1 April – 31 December 2009 (9 months)

Revenue and profit

- Revenue amounted to MSEK 5,806 (7,283).
- Operating profit amounted to MSEK 199 (490).
- Profit after net financial items amounted to MSEK 148 (421).
- Profit after taxes totalled MSEK 105 (310).
- Earnings per share amounted to SEK 3.70 (10.95).
- **Demand for industrial consumables remained weak**
Revenue for comparable units fell by 17 percent during the third quarter. Revenue for comparable units declined by a total of 22 percent during the reporting period.
- **Reduction in funds tied up in working capital.**
Working capital was reduced by MSEK 357 during the reporting period (compared with an increase of MSEK 74 in the corresponding period in the preceding year). Working capital was reduced by MSEK 225 during the third quarter.

B&B TOOLS in summary

	3 months ending			9 months ending			12 months ending		
	31 Dec 2009	31 Dec 2008	Change	31 Dec 2009	31 Dec 2008	Change	31 Dec 2009	31 Dec 2008	Change
Revenue, MSEK	1,985	2,347	-15%	5,806	7,283	-20%	7,848	9,711	-19%
Operating profit, MSEK	80	110	-27%	199	490	-59%	220	669	-67%
Profit after net financial items, MSEK	63	95	-34%	148	421	-65%	130	576	-77%
Profit for the period, MSEK	45	74	-39%	105	310	-66%	86	420	-80%
Earnings per share, SEK	1.55	2.60	-40%	3.70	10.95	-66%	3.00	14.75	-80%
Operating margin	4.0%	4.7%		3.4%	6.7%		2.8%	6.9%	
Profit margin	3.2%	4.0%		2.5%	5.8%		1.7%	5.9%	
Return on equity							5%	26%	
Equity per share, SEK				62.80	63.30	-1%			
Equity/assets ratio				32%	29%				
Number of employees at the end of the period				2,891	3,373	-14%			

UNITED FOR INDUSTRIAL EFFICIENCY

B&B TOOLS provides the industrial and construction sectors in northern Europe with industrial consumables, industrial components and related services. The Group has annual revenue of approximately SEK 7.8 billion and approximately 2,900 employees.

PRESIDENT'S STATEMENT

It appears as though the demand trend has stabilised at low levels and there is clearly increased optimism in our business environment. One of many indications of a more positive future outlook is that the Purchasing Managers' Index in Sweden from Silf/Swedbank published in January 2010 was at its highest level since 2007. However, to date, the Group's revenue trend has not been impacted by the increasing confidence in the future that exists in the business environment.

Cost-reduction programmes announced earlier have begun to achieve full effect. Earnings for the most recent quarter would have been approximately MSEK 8 higher if all savings measures had achieved full effect for the full quarter.

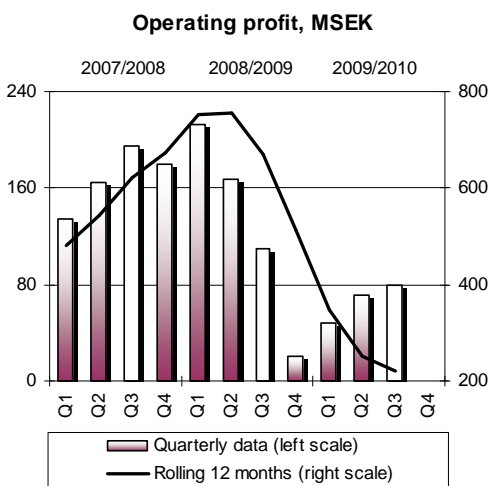
Efforts to reduce the Group's working capital had a favourable impact on cash flow of MSEK 357 during the reporting period.

In terms of the Group's priorities for the coming quarters, the focus will remain sharply on volumes, contribution ratios and expenses. Simultaneously, some internal coordination projects, which had to be put on hold in 2009, will be initiated.

Stefan Wigren

President & CEO

PROFIT AND REVENUE



Profit

Operating profit for the B&B TOOLS Group during the reporting period amounted to MSEK 199 (490). Operating profit was charged with depreciation and impairment losses of tangible non-current assets amounting to MSEK -43 (-42) and amortisation and impairment losses of intangible non-current assets amounting to MSEK -9 (-5).

The operating margin for the period declined by 3.3 percentage points to 3.4 percent (6.7).

Profit after net financial items amounted to MSEK 148 (421). Net financial items totalled MSEK -51 (-69). The profit margin declined by 3.3 percentage points to 2.5 percent (5.8).

Exchange-rate translation effects had a net impact of MSEK +7 (+7) on recognised operating profit for the reporting period.

Profit after taxes totalled MSEK 105 (310). Earnings per share amounted to SEK 3.70 (10.95).

Revenue

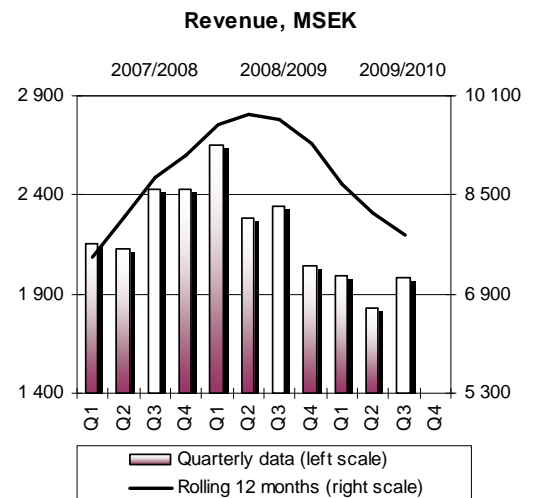
Revenue declined by 20 percent to MSEK 5,806 (7,283). Acquisitions where the underlying transaction closed during the 2008/2009 financial year had a positive impact on revenue of MSEK 66 during the reporting period. Exchange-rate translation effects had a positive impact of MSEK +114 (+80). Comparable figures for the preceding year include revenue of MSEK 78 pertaining to businesses sold.

Revenue for comparable units declined by 22 percent during the reporting period and by 17 percent during the third quarter (October – December).

OPERATIONS

Demand for industrial consumables remained weak during the third quarter of 2009/2010, despite a slight stabilisation during the autumn.

The businesses in the Group have worked intensively since the autumn of 2008 on measures aimed at adjusting expenses in relation to the reduced revenue. The cost-savings programmes have essentially been implemented according to plan.



GROUP	3 months ending		9 months ending		Full-year	
	31 Dec 2009	31 Dec 2008	31 Dec 2009	31 Dec 2008	Rolling 12 months	2008/ 2009
MSEK						
Revenue	1,985	2,347	5,806	7,283	7,848	9,325
Operating profit	80	110	199	490	220	511
<i>Operating margin, %</i>	<i>4.0</i>	<i>4.7</i>	<i>3.4</i>	<i>6.7</i>	<i>2.8</i>	<i>5.5</i>

B&B TOOLS Markets ("TOOLS")

TOOLS (including TOOLS Momentum) is the B&B TOOLS Group's market channel for industrial consumables and industrial components for Nordic industry. Via TOOLS, the Group has a presence in some 200 locations in Sweden, Norway and Finland.

MARKETS	3 months ending		9 months ending		Full-year	
	31 Dec 2009	31 Dec 2008	31 Dec 2009	31 Dec 2008	Rolling 12 months	2008/ 2009
MSEK						
Revenue	1,345	1,599	3,868	4,875	5,247	6,254
Operating profit	30	51	78	244	48	214
<i>Operating margin, %</i>	<i>2.2</i>	<i>3.2</i>	<i>2.0</i>	<i>5.0</i>	<i>0.9</i>	<i>3.4</i>

Markets' revenue for comparable units, measured in local currency, declined by 23 percent during the reporting period and by 17 percent during the third quarter. The rate of decline in revenue has continued to slow down in Sweden and Finland, as well as for TOOLS Momentum, while the demand trend in Norway continued to deteriorate.

Activities were implemented according to plan to adjust expenses during the period. In certain businesses, work continues to adapt expenses to the lower revenue level.

Refer also to the specification of Markets in Appendix A on page 12.

B&B TOOLS Solutions

Solutions coordinates the functions that work with the operation and development of the Group's solutions in the MRO area. Solutions comprises the Group's Product Companies and the Group-wide IT, supply chain, Complete Product and central purchasing functions.

SOLUTIONS	3 months ending		9 months ending		Full-year	
	31 Dec 2009	31 Dec 2008	31 Dec 2009	31 Dec 2008	Rolling 12 months	2008/ 2009
MSEK						
Revenue	924	1,072	2,737	3,360	3,675	4,298
Operating profit	47	60	125	258	181	314
<i>Operating margin, %</i>	<i>5.1</i>	<i>5.6</i>	<i>4.6</i>	<i>7.7</i>	<i>4.9</i>	<i>7.3</i>

During the first nine months of 2009/2010, Solutions was adversely impacted by continued lower demand for industrial consumables from both the Group's own market channels and external channels. Solutions' revenue, measured in local currency, fell by 20 percent during the reporting period and by 14 percent during the third quarter.

Work on implementing cost-adjustment measures in Solutions continued according to plan during the reporting period and, for the most part, is now completed.

Refer also to the specification of Solutions in Appendix A on page 12.

Group-wide and eliminations

Parent Company

The Parent Company's revenue amounted to MSEK 42 (44) and profit after net financial items totalled MSEK 85 (208). This profit includes intra-Group dividends and similar items amounting to MSEK 95 (171).

Eliminations

Eliminations for intra-Group inventory gains had an adverse effect of MSEK -1 (-15) during the reporting period.

CORPORATE ACQUISITIONS

No corporate acquisitions took place during the reporting period.

PROFITABILITY

The return on consolidated capital employed for the most recent 12-month period was 5 percent and the return on equity was 5 percent, compared with 19 percent and 26 percent, respectively, for the year-earlier period.

CASH FLOW, CAPITAL EXPENDITURES AND FINANCIAL POSITION

Cash flow from operating activities before changes in working capital for the reporting period amounted to MSEK 66 and includes non-recurring items totalling MSEK 40, which were recorded against the provision for resolved non-recurring items that was established on 31 March 2009. Funds tied up in working capital declined by MSEK 357. Inventories in the Group were reduced by MSEK 281, during the reporting period. Accordingly, cash flow from operating activities for the reporting period totalled MSEK 423. Cash flow was negatively affected in a net amount of MSEK –29 by acquisitions and sales of intangible and tangible non-current assets, while acquisitions of subsidiaries and other business units had a negative impact of MSEK –42 on cash flow (pertaining to the settlement of purchase considerations in accordance with acquisition agreements concluded at an earlier date).

The Group's financial net loan liability at the end of the period totalled MSEK 1,682 (1,967). Interest-bearing liabilities at the end of the period amounted to MSEK 1,970, including pension commitments totalling MSEK 376. Liabilities to credit institutions amounted to MSEK 1,594, of which MSEK 22 had a maturity period of more than three years and MSEK 226 had a maturity period of less than one year. Combined cash and cash equivalents, including unutilised granted credit facilities, totalled MSEK 778.

At the end of the reporting period, the equity/assets ratio was 32 percent, compared with 29 percent at the beginning of the financial year.

Equity per share totalled SEK 62.80 at the end of the reporting period, compared with SEK 62.35 at the beginning of the financial year. Calculated on the basis of the number of shares after dilution, equity per share was SEK 62.70 at the end of the period, compared with SEK 62.10 at the beginning of the financial year.

EMPLOYEES

At the end of the reporting period, the number of employees in the Group amounted to 2,891, compared with 3,183 at the beginning of the year. Taking into consideration those individuals whose employment has been terminated but who had not yet completed their employment as of 31 December 2009, the number of employees at the end of the reporting period was 2,825, compared with 3,373 on 31 December 2008 – corresponding to a reduction of 548 employees.

SHARE STRUCTURE AND REPURCHASE OF OWN SHARES

Share capital at the end of the reporting period totalled MSEK 56.9. The distribution by classes of shares is as follows:

CLASSES OF SHARES	AS OF 31 DECEMBER 2009
Class A shares	1,083,468
Class B shares	27,352,948
Total number of shares before repurchasing	28,436,416
<i>Less: Repurchased class B shares</i>	<i>-463,500</i>
Total number of shares after repurchasing	27,972,916

As of 31 March 2009, the number of class B shares held in treasury totalled 538,500. In June, September, November and December of 2009, a total of 75,000 class B treasury shares were conveyed in conjunction with the redemption of personnel options. Accordingly, at the end of the reporting period on 31 December 2009, the holding of class B treasury shares amounted to 463,500, corresponding to 1.6 percent of the total number of shares and 1.2 percent of the total number of votes.

After the end of the reporting period, in January of 2010, an additional 7,500 class B treasury shares were conveyed in conjunction with the redemption of personnel options, after which the holding of class B treasury shares amounts to 456,000.

Of the repurchased class B shares, 116,000 are reserved to secure the Company's obligations under the personnel options programme issued by B&B TOOLS AB in April 2002. The Company's acquisition cost per share to secure this personnel options programme was SEK 41.60. The redemption price per personnel option is SEK 52.00.

Of the repurchased class B shares, 250,000 are reserved to secure the Company's obligations under the call options programme issued by B&B TOOLS AB in September 2006. The Company's acquisition cost per share to secure this call options programme was SEK 155.00. The redemption price per call option in this programme is SEK 159.00.

The remaining 90,000 repurchased class B shares are reserved to secure the Company's obligations under the call options programme issued by B&B TOOLS AB in September 2007. The Company's acquisition cost per share to secure this call options programme was SEK 206.30. The redemption price per call option in this programme is SEK 228.00.

ACCOUNTING POLICIES

The Interim Report for the Group was prepared in accordance with IFRS and by applying IAS 34 *Interim Financial Reporting*, the Swedish Annual Accounts Act and the Swedish Securities Market Act. The Interim Report for the Parent Company was prepared in accordance with the Swedish Annual Accounts Act and the Swedish Securities Market Act, which conforms with the provisions detailed in RFR 2.2 *Accounting for Legal Entities*. The same accounting policies and bases of judgement as in the Annual Report for 2008/2009 have been applied, with the exception of certain new standards and interpretations that were applied from 1 April 2009 as described below.

Revised IAS 1 *Presentation of Financial Statements* entails that items recognised directly in equity that are not attributable to transactions with owners are now recognised in a separate statement after the income statement, under the heading "Statement of comprehensive income." B&B TOOLS has chosen to present other comprehensive income as a separate statement. The statement of changes in equity presents the comprehensive income for the period and transactions with the owners. Corresponding reclassifications have been made in comparative data. The introduction of IFRS 8 *Operating Segments* has not resulted in any changes in B&B TOOLS' identification of the Group's segments, which are reported on page 9. New standards and statements other than the changes to IAS 1 and the introduction of IFRS 8 have not had any material effects on B&B TOOLS' financial statements.

RISKS AND UNCERTAINTY FACTORS

Apart from the continued uncertainty regarding the general economic trend, no significant changes occurred during the reporting period with respect to risks and uncertainty factors, for either the Group or the Parent Company. For information about the Group's risks and uncertainty factors, refer to pages 42-43 of the B&B TOOLS Annual Report for 2008/2009.

NOMINATION COMMITTEE FOR THE ELECTION OF DIRECTORS

In accordance with a resolution passed at the Annual General Meeting held in August 2009, the largest shareholders in terms of votes have been contacted and asked to appoint four members who, together with the Chairman of the Board, will form the Nomination Committee for the upcoming election of the Board of Directors. The Nomination Committee comprises Chairman of the Board Tom Hedelius, Anders Börjesson, Arne Lööv (representative of Fjärde AP-Fonden), Kerstin Stenberg (representative of Swedbank Robur fonder) and Per Trygg (representative of SEB Fonder).

A description of the Nomination Committee's assignments and contact information is available on B&B TOOLS' website, www.bb.se, under the heading "Corporate Governance."

Stockholm, 18 February 2010

Stefan Wigren
President and CEO

This report has not been subject to special review by the Company's auditors.

For further information, please contact

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Comprehensive contact information for B&B TOOLS is presented on page 13.

REPORTING BY OPERATING AREA ¹

REVENUE	3 months		9 months		Full-year	
	Oct – Dec 2009	Oct – Dec 2008	Apr – Dec 2009	Apr – Dec 2008	Rolling 12 months	2008/ 2009
MSEK						
Markets	1,345	1,599	3,868	4,875	5,247	6,254
Solutions	924	1,072	2,737	3,360	3,675	4,298
Group-wide	18	18	54	55	70	71
Eliminations	-302	-342	-853	-1,007	-1,144	-1,298
Total	1,985	2,347	5,806	7,283	7,848	9,325

REVENUE BY QUARTER		2009/2010			2008/2009		
MSEK	Q 3	Q 2	Q 1	Q 4	Q 3	Q 2	Q 1
Markets	1,345	1,184	1,339	1,379	1,599	1,511	1,765
Solutions	924	888	925	938	1,072	1,085	1,203
Group-wide	18	18	18	16	18	19	18
Eliminations	-302	-260	-291	-291	-342	-332	-333
Total	1,985	1,830	1,991	2,042	2,347	2,283	2,653

OPERATING PROFIT/LOSS	3 months		9 months		Full-year	
	Oct – Dec 2009	Oct – Dec 2008	Apr – Dec 2009	Apr – Dec 2008	Rolling 12 months	2008/ 2009
MSEK						
Markets	30	51	78	244	48	214
Solutions	47	60	125	258	181	314
Group-wide	0	2	-3	2	-3	2
Eliminations	3	-3	-1	-14	-6	-19
Total	80	110	199	490	220	511

OPERATING PROFIT/LOSS BY QUARTER		2009/2010			2008/2009		
MSEK	Q 3	Q 2	Q 1	Q 4	Q 3	Q 2	Q 1
Markets	30	25	23	-30	51	77	116
Solutions	47	50	28	56	60	95	103
Group-wide	0	-1	-2	0	2	-1	1
Eliminations	3	-3	-1	-5	-3	-4	-7
Total	80	71	48	21	110	167	213

¹ Comparative data have been adjusted for internal corporate transfers.

GROUP SUMMARY

INCOME STATEMENT	3 months		9 months		Full-year	
	Oct – Dec 2009	Oct – Dec 2008	Apr – Dec 2009	Apr – Dec 2008	Rolling 12 months	2008/2009
MSEK						
Revenue	1,985	2,347	5,806	7,283	7,848	9,325
Shares in profit/loss of associated companies	0	1	0	1	0	1
Other operating income	2	12	4	24	19	39
Total operating revenue	1,987	2,360	5,810	7,308	7,867	9,365
Goods for resale	-1,203	-1,435	-3,575	-4,490	-4,829	-5,744
Personnel costs	-444	-503	-1,267	-1,387	-1,739	-1,859
Depreciation, amortisation, impairment losses and reversal of impairment losses	-18	-16	-52	-47	-69	-64
Other operating expense	-242	-296	-717	-894	-1,010	-1,187
Total operating expense	-1,907	-2,250	-5,611	-6,818	-7,647	-8,854
Operating profit	80	110	199	490	220	511
Financial income and expense	-17	-15	-51	-69	-90	-108
Profit after net financial items	63	95	148	421	130	403
Taxes	-18	-21	-43	-111	-44	-112
Profit for the period	45	74	105	310	86	291
Of which attributable to:						
Parent Company shareholders	44	72	104	305	84	285
Minority interest	1	2	1	5	2	6
Earnings per share*, SEK						
- before dilution	1.55	2.60	3.70	10.95	3.00	10.20
- after dilution	1.55	2.60	3.70	10.90	3.00	10.20

* Calculated on the basis of shareholders' proportion of profit.

STATEMENT OF COMPREHENSIVE INCOME	3 months		9 months		Full-year	
	Oct – Dec 2009	Oct – Dec 2008	Apr – Dec 2009	Apr – Dec 2008	Rolling 12 months	2008/2009
MSEK						
Profit for the period	45	74	105	310	86	291
Other comprehensive income for the period						
Translation differences	12	29	-31	59	-1	89
Translation differences in minority interest	0	0	0	0	1	1
Effect of hedge accounting	1	-18	10	-11	-19	-40
Taxes attributable to other comprehensive income	-4	8	1	1	-7	-7
Comprehensive income for the period	54	93	85	359	60	334
Of which attributable to:						
Parent Company shareholders	53	91	84	354	57	327
Minority interest	1	2	1	5	3	7

BALANCE SHEET MSEK	31 Dec 2009	31 Dec 2008	31 Mar 2009
Assets			
Intangible non-current assets	1,898	1,912	1,913
Tangible non-current assets	517	545	545
Financial non-current assets	122	126	146
Inventories	1,475	1,825	1,768
Current receivables	1,308	1,480	1,439
Cash and cash equivalents	278	203	209
Total assets	5,598	6,091	6,020
Equity and liabilities			
Equity	1,771	1,782	1,757
Non-current liabilities	1,961	2,058	1,993
Current liabilities	1,866	2,251	2,270
Total equity and liabilities	5,598	6,091	6,020
Specification:			
Equity	1,771	1,782	1,757
Interest-bearing liabilities	1,970	2,181	2,179
Non-interest-bearing liabilities	1,857	2,128	2,084
Total equity and liabilities	5,598	6,091	6,020

CASH-FLOW STATEMENT MSEK	3 months		9 months		Full-year	
	Oct – Dec 2009	Oct – Dec 2008	Apr – Dec 2009	Apr – Dec 2008	Rolling 12 months	2008/ 2009
Operating activities before changes in working capital	48	89	66	381	147	462
Changes in working capital	225	101	357	-74	346	-85
Cash flow from operating activities	273	190	423	307	493	377
Acquisition of intangible and tangible non-current assets	-10	-13	-31	-41	-50	-60
Sales of intangible and tangible non-current assets	1	6	2	14	0	12
Acquisition of subsidiaries and other business units	-8	-18	-45	-328	-53	-336
Sales of subsidiaries and other business units	3	-	3	39	12	48
Cash flow before financing	259	165	352	-9	402	41
Financing activities	-208	-158	-280	-24	-329	-73
Cash flow for the period	51	7	72	-33	73	-32
Cash and cash equivalents at the beginning of the period	224	191	209	226	203	226
Exchange-rate difference in cash and cash equivalents	3	5	-3	10	2	15
Cash and cash equivalents at the end of the period	278	203	278	203	278	209

STATEMENT OF CHANGES IN EQUITY			
MSEK	31 Dec 2009	31 Dec 2008	31 Mar 2009
Opening equity	1,757	1,571	1,571
<i>of which minority interest</i>	<i>18</i>	<i>20</i>	<i>20</i>
Dividend, Parent Company shareholders	-70	-139	-139
Dividend, minority interest	0	-	0
Sale of treasury shares upon redemption of personnel options	4	-	-
Changes in minority interest due to acquisitions	-5	-9	-9
Comprehensive income for the period attributable to:			
Parent Company shareholders	84	354	327
Minority interest	1	5	7
Closing equity	1,771	1,782	1,757
<i>of which minority interest</i>	<i>14</i>	<i>16</i>	<i>18</i>

OPERATING SEGMENT	External revenue		Revenue from internal customers		Total revenue		Operating profit	
	Apr-Dec 2009	Apr-Dec 2008	Apr-Dec 2009	Apr-Dec 2008	Apr-Dec 2009	Apr-Dec 2008	Apr-Dec 2009	Apr-Dec 2008
MSEK								
Markets	3,831	4,831	37	44	3,868	4,875	78	244
Solutions	1,975	2,452	762	908	2,737	3,360	125	258
Total operating segment	5,806	7,283	799	952	6,605	8,235	203	502
Group-wide	-	-	54	55	54	55	-3	2
Eliminations	-	-	-853	-1,007	-853	-1,007	-1	-14
Group	5,806	7,283	0	0	5,806	7,283	199	490

The Group's operating segments comprise the operating areas of B&B TOOLS Markets and B&B TOOLS Solutions.

The operating areas are the same as B&B TOOLS' organisational structure as used by Group management and the Board of Directors to monitor operations.

The B&B TOOLS Markets operating area comprises the Group's reseller operations in Sweden, Norway and Finland (which operate within the framework of TOOLS) and TOOLS Momentum, which together form the Group's market channel for industrial consumables and industrial components for Nordic industry.

The B&B TOOLS Solutions operating area comprises the Group's Product Companies, which conduct operations in various product areas and provide TOOLS and other selected market channels with industrial consumables and related services, and the Group-wide IT, supply chain, Complete Product and central purchasing functions.

Intra-Group pricing between the operating segments occurs on market conditions.

There are no assets in the operating segments that are affected by material changes compared with the most recent Annual Report. The accounting policies are the same as those applied in the consolidated financial statements

KEY PER-SHARE DATA²						
SEK	3 months		9 months		Full-year	
	Oct – Dec 2009	Oct – Dec 2008	Apr – Dec 2009	Apr – Dec 2008	Rolling 12 months	2008/ 2009
Earnings before dilution*	1.55	2.60	3.70	10.95	3.00	10.20
Earnings after dilution*	1.55	2.60	3.70	10.90	3.00	10.20
Equity, at the end of the period^			62.80	63.30		62.35
Equity after dilution, at the end of the period^			62.70	63.05		62.10
NUMBER OF SHARES OUTSTANDING IN THOUSANDS						
Number of shares outstanding before dilution	27,973	27,898	27,973	27,898		27,898
Weighted number of shares outstanding before dilution	27,955	27,898	27,933	27,898	27,925	27,898
Weighted number of shares outstanding after dilution	28,006	27,959	27,976	28,016	27,959	28,002

* Calculated on the basis of shareholders' proportion of profit.

^ Calculated on the basis of shareholders' proportion of equity.

² Dilution effect based on outstanding personnel and call options programmes:

3 months	0.2%	9 months	0.2%	Rolling 12 months	0.1%	2008/2009	0.4%
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PARENT COMPANY SUMMARY

INCOME STATEMENT MSEK	3 months		9 months		Full-year	
	Oct – Dec 2009	Oct – Dec 2008	Apr – Dec 2009	Apr – Dec 2008	Rolling 12 months	2008/ 2009
Revenue	14	15	42	44	54	56
Other operating income	–	–	–	–	–	–
Total operating revenue	14	15	42	44	54	56
Operating expense	–18	–15	–54	–48	–68	–62
Operating profit/loss	–4	0	–12	–4	–14	–6
Financial income and expense	–8	17	97	212	255	370
Profit/loss after net financial items	–12	17	85	208	241	364
Appropriations	–	–	–	–	–37	–37
Profit/loss before taxes	–12	17	85	208	204	327
Taxes	3	–5	0	–11	–42	–53
Profit/loss for the period	–9	12	85	197	162	274

BALANCE SHEET MSEK			
	31 Dec 2009	31 Dec 2008	31 Mar 2009
Assets			
Intangible non-current assets	4	–	3
Tangible non-current assets	3	6	4
Financial non-current assets	3,616	3,824	3,766
Current receivables	72	170	242
Cash and cash equivalents	159	6	51
Total assets	3,854	4,006	4,066
Equity and liabilities			
Equity	1,036	967	1,012
Untaxed reserves	214	177	214
Provisions	54	55	54
Non-current liabilities	1,348	1,410	1,395
Current liabilities	1,202	1,397	1,391
Total equity, provisions and liability	3,854	4,006	4,066
Pledged assets and contingent liabilities, MSEK			
Pledged assets	–	1	–
Contingent liabilities	268	255	258

APPENDIX

A. SPECIFICATION – OPERATING AREAS: MARKETS AND SOLUTIONS

OPERATING AREA	Revenue, MSEK						Operating profit, MSEK					
	3 months ending		9 months ending		Full-year		3 months ending		9 months ending		Full-year	
	31 Dec 2009	31 Dec 2008	31 Dec 2009	31 Dec 2008	Rolling 12 months	2008/2009	31 Dec 2009	31 Dec 2008	31 Dec 2009	31 Dec 2008	Rolling 12 months	2008/2009
GROUP	1,985	2,347	5,806	7,283	7,848	9,325	80	110	199	490	220	511
MARKETS	1,345	1,599	3,868	4,875	5,247	6,254	30	51	78	244	48	214
Of which												
Sweden ³	561	684	1,555	2,123	2,096	2,664	6	8	-27	60	-88	-1
Norway ³	387	433	1,149	1,311	1,573	1,735	5	23	36	92	60	116
Finland ³	198	265	590	802	807	1,019	-1	6	2	45	-5	38
TOOLS												
Momentum	209	225	599	659	808	868	18	20	61	65	82	86
SOLUTIONS	924	1,072	2,737	3,360	3,675	4,298	47	60	125	258	181	314
Of which												
Product Co's	917	1,058	2,696	3,319	3,623	4,246	62	75	155	289	229	363

OPERATING AREA	Operating margin, %					
	3 months ending		9 months ending		Full-year	
	31 Dec 2009	31 Dec 2008	31 Dec 2009	31 Dec 2008	Rolling 12 months	2008/2009
GROUP	4.0	4.7	3.4	6.7	2.8	5.5
MARKETS	2.2	3.2	2.0	5.0	0.9	3.4
Of which						
Sweden ³	1.1	1.2	-1.7	2.8	-4.2	0.0
Norway ³	1.3	5.3	3.1	7.0	3.8	6.7
Finland ³	-0.5	2.3	0.3	5.6	-0.6	3.7
TOOLS						
Momentum	8.6	8.9	10.2	9.9	10.1	9.9
SOLUTIONS	5.1	5.6	4.6	7.7	4.9	7.3
Of which						
Product Co's	6.8	7.1	5.7	8.7	6.3	8.5

B. COMPILATION OF KEY FINANCIAL RATIOS

KEY FINANCIAL RATIOS	12 months ending			
	31 Dec 2009	31 Mar 2009	31 Mar 2008	31 Mar 2007
Revenue, MSEK	7,848	9,325	9,133	6,823
Operating profit, MSEK	220	511	674	443
Profit after net financial items, MSEK	130	403	600	407
Profit for the period, MSEK	86	291	432	290
Operating margin	2.8%	5.5%	7.4%	6.5%
Profit margin	1.7%	4.3%	6.6%	6.0%
Return on capital employed	5%	14%	23%	22%
Return on equity	5%	17%	31%	25%
P/WC (Profit/Working capital)	11%	23%	37%	35%
Financial net loan liability (closing balance), MSEK	1,682	1,959	1,769	1,018
Equity (closing balance), MSEK	1,771	1,757	1,571	1,251
Equity/assets ratio	32%	29%	27%	28%
Net debt/equity ratio	0.95	1.11	1.13	0.81
Number of employees at the end of the period	2,891	3,183	3,315	2,697

³ As of 1 April 2009, the recognition of revenue and operating profit *includes* the company in which chain operations are conducted. (In earlier years, only the revenue and profit of the Market Companies were recognised.) The comparative data above for the 2008/2009 financial year have been adjusted accordingly.

B. COMPILATION OF KEY FINANCIAL RATIOS – cont.

KEY PER-SHARE DATA	12 months ending			
	31 Dec 2009	31 Mar 2009	31 Mar 2008	31 Mar 2007
Earnings, SEK	3.00	10.20	15.10	10.35
Earnings after dilution, SEK	3.00	10.20	15.00	10.25
Cash flow, SEK	17.65	13.50	12.90	15.10
Equity, SEK	62.80	62.35	55.60	44.60
Share price, SEK	96.00	44.20	173.50	214.00

Dates for forthcoming financial information

Financial Report 1 April 2009 – 31 March 2010 will be published on 18 May 2010.

The Annual Report for the 2009/2010 financial year will be distributed to the shareholders at the end of July 2010 and will be available at the Company's office and website on the same date.

B&B TOOLS AB's 2010 Annual General Meeting will be held in Stockholm on 25 August 2010.

Visit www.bb.se to order financial reports and press releases.

The information in this report is such that it shall be disclosed by B&B TOOLS in accordance with the Swedish Securities Market Act, the Swedish Financial Instruments Trading Act and the requirements established in regulations for issuers. The information was disclosed on 18 February 2010 at 11:10 a.m.

This document is in all respects a translation of the Swedish original Interim Report. In the event of any differences between this translation and the Swedish original, the latter shall prevail.

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