

## ***PRESS RELEASE***

### **B&B TOOLS implements reclassification of costs and internal transfer of operations**

#### **Reclassification of costs**

In preparation for the 2010/2011 financial year, the B&B TOOLS Group performed a review of the accounting methods applied. Following this review, certain cost items have now been reclassified.

The reclassification entails that a number of cost items will be recognised under "Other operating expense" and not under "Goods for resale" as they were in the past. The adjustments carried out will impact gross profit (contribution margin) compared with the methods previously applied, while operating profit for the operating areas and the Group as a whole will not be affected by the reclassification. To enable comparability in future reports, the quarterly income statement for the 2009/2010 financial year has been restated in accordance with the new recognition methods, which are presented in Enclosure 1.

#### **Internal transfer of operations**

As of 1 April 2010, the Group's joint salary centre will be transferred to the item "Group-wide" in the consolidated financial statements (previously recognised under the Solutions operating area). To enable comparability in future reports, the amounts reported by operating area for the 2009/2010 financial year have been restated in accordance with the new Group structure, which is presented in Enclosure 2.

The new method for classifying costs and the transfer for accounting purposes of the Group's salary centre will be applied as of the Interim Report for the first quarter of the current operating year (1 April – 30 June 2010), including recalculated comparative data for prior years. The Interim Report will be published on 19 August 2010.

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#### ***UNITED FOR INDUSTRIAL EFFICIENCY***

*B&B TOOLS provides the industrial and construction sectors in northern Europe with industrial consumables, industrial components and related services. The Group currently has annual revenue of approximately SEK 7.6 billion and approximately 2,800 employees.*

This information is disclosed in accordance with the Swedish Securities Markets Act, the Swedish Financial Instruments Trading Act or demands stated in the regulations for issuers.

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# ENCLOSURE 1 –

**Pro forma – Recognition for the Group as a whole for 2009/2010, taking into consideration the reclassification of costs**

<b>PRO FORMA INCOME STATEMENT</b>	<b>Per quarter 2009/2010</b>				<b>Full-year</b>
<b>- GROUP SUMMARY MSEK</b>	<b>Apr – Jun 2009</b>	<b>Jul – Sep 2009</b>	<b>Oct – Dec 2009</b>	<b>Jan – Mar 2010</b>	<b>2009/ 2010</b>
Revenue	1,991	1,830	1,985	1,842	7,648
Shares in profit of associated companies	0	0	0	1	1
Other operating income	1	1	2	1	5
<b>Total operating revenue</b>	<b>1,992</b>	<b>1,831</b>	<b>1,987</b>	<b>1,844</b>	<b>7,654</b>
Goods for resale	-1 218	-1,103	-1,199	-1,099	-4,619
Personnel costs	-435	-388	-444	-400	-1,667
Depreciation, amortisation, impairment losses and reversal of impairment losses	-17	-17	-18	-17	-69
Other operating expense	-274	-252	-246	-266	-1,038
<b>Total operating expense</b>	<b>-1,944</b>	<b>-1,760</b>	<b>-1,907</b>	<b>-1,782</b>	<b>-7,393</b>
<b>Operating profit</b>	<b>48</b>	<b>71</b>	<b>80</b>	<b>62</b>	<b>261</b>
Financial income and expense	-16	-18	-17	-17	-68
<b>Profit after net financial items</b>	<b>32</b>	<b>53</b>	<b>63</b>	<b>45</b>	<b>193</b>
Taxes	-9	-16	-18	-16	-59
<b>Net profit for the period</b>	<b>23</b>	<b>37</b>	<b>45</b>	<b>29</b>	<b>134</b>
Of which attributable to:					
Parent Company shareholders	23	37	44	30	134
Minority interest	0	0	1	-1	0
<b>Earnings per share*, SEK</b>					
- before dilution	0.80	1.30	1.55	1.05	4.80
- after dilution	0.80	1.30	1.55	1.05	4.80

\* Calculated on the basis of shareholders' proportion of profit.

<b>RECLASSIFICATION AMOUNT</b>	<b>Per quarter 2009/2010</b>				<b>Full-year</b>
<b>PER INCOME STATEMENT LINE MSEK</b>	<b>Apr – Jun 2009</b>	<b>Jul – Sep 2009</b>	<b>Oct – Dec 2009</b>	<b>Jan – Mar 2010</b>	<b>2009/ 2010</b>
Goods for resale	+27	+24	+4	+20	+75
Other operating expense	-27	-24	-4	-20	-75
<b>Total operating expense</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

## ENCLOSURE 2 –

*Pro forma* – Reporting by operating area for 2009/2010, taking into consideration the internal transfer of operations

REVENUE	Per quarter				Full-year
	Apr – Jun 2009	Jul – Sep 2009	Oct – Dec 2009	Jan – Mar 2010	2009/ 2010
<b>MSEK</b>					
<b>GROUP</b>	<b>1,991</b>	<b>1,830</b>	<b>1,985</b>	<b>1,842</b>	<b>7,648</b>
<b>MARKETS</b>	<b>1,339</b>	<b>1,184</b>	<b>1,345</b>	<b>1,243</b>	<b>5,111</b>
Of which					
Sweden	528	466	561	517	2,072
Norway	412	350	387	345	1,494
Finland	206	186	198	178	768
TOOLS Momentum	200	190	209	208	807
<b>SOLUTIONS</b>	<b>923</b>	<b>887</b>	<b>923</b>	<b>891</b>	<b>3,624</b>
Of which					
Product Companies	907	872	917	860	3,556
<b>Group-wide</b>	<b>22</b>	<b>22</b>	<b>21</b>	<b>30</b>	<b>95</b>
<b>Eliminations</b>	<b>-293</b>	<b>-263</b>	<b>-304</b>	<b>-322</b>	<b>-1,182</b>

OPERATING PROFIT/LOSS	Per quarter				Full-year
	Apr – Jun 2009	Jul – Sep 2009	Oct – Dec 2009	Jan – Mar 2010	2009/ 2010
<b>MSEK</b>					
<b>GROUP</b>	<b>48</b>	<b>71</b>	<b>80</b>	<b>62</b>	<b>261</b>
<b>MARKETS</b>	<b>23</b>	<b>25</b>	<b>30</b>	<b>2</b>	<b>80</b>
Of which					
Sweden	-28	-5	6	-9	-36
Norway	25	6	5	-7	29
Finland	3	0	-1	-4	-2
TOOLS Momentum	20	23	18	19	80
<b>SOLUTIONS</b>	<b>28</b>	<b>50</b>	<b>47</b>	<b>51</b>	<b>176</b>
Of which					
Product Companies	37	56	62	60	215
<b>Group-wide</b>	<b>-2</b>	<b>-1</b>	<b>0</b>	<b>12</b>	<b>9</b>
<b>Eliminations</b>	<b>-1</b>	<b>-3</b>	<b>3</b>	<b>-3</b>	<b>-4</b>

ADJUSTMENT AMOUNTS PER OPERATING AREA MSEK	Per quarter				Full-year
	Apr – Jun 2009	Jul – Sep 2009	Oct – Dec 2009	Jan – Mar 2010	2009/ 2010
<b>REVENUE</b>					
Solutions	-2	-1	-1	-2	-6
Group-wide	+4	+4	+3	+12	+23
Eliminations	-2	-3	-2	-10	-17
<b>Group</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>OPERATING PROFIT/LOSS</b>					
Solutions	0	0	0	-3	-3
Group-wide	0	0	0	+3	+3
<b>Group</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

## ENCLOSURE 2 –

### *Pro forma* – Reporting by operating area 2009/2010 – continued

OPERATING MARGIN	Per quarter				Full-year
	Apr – Jun 2009	Jul – Sep 2009	Oct – Dec 2009	Jan – Mar 2010	2009/ 2010
%					
<b>GROUP</b>	<b>2.4</b>	<b>3.9</b>	<b>4.0</b>	<b>3.4</b>	<b>3.4</b>
<b>MARKETS</b>	<b>1.7</b>	<b>2.1</b>	<b>2.2</b>	<b>0.2</b>	<b>1.6</b>
Of which					
Sweden	–5.3	–1.1	1.1	–1.7	–1.7
Norway	6.1	1.7	1.3	–2.0	1.9
Finland	1.5	0.0	–0.5	–2.2	–0.3
TOOLS Momentum	10.0	12.1	8.6	9.1	9.9
<b>SOLUTIONS</b>	<b>3.0</b>	<b>5.6</b>	<b>5.1</b>	<b>5.7</b>	<b>4.9</b>
Of which					
Product Companies	4.1	6.4	6.8	7.0	6.0
<b>Group-wide</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>
<b>Eliminations</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>