

Interim Report

1 April – 30 June 2011 (3 months)

- Revenue totalled MSEK 2,097 (1,985).
- Operating profit increased by 8 percent to MSEK 81 (75).
- Profit after net financial items amounted to MSEK 58 (60).
- Profit after taxes totalled MSEK 42 (43).
- Earnings per share amounted to SEK 1.50 (1.55).
- Return on equity in the latest 12-month period was 11 percent (9).
- Revenue for comparable units, measured in local currency, increased by 8 percent during the quarter.



B&B TOOLS provides the industrial and construction sectors in northern Europe with industrial consumables, industrial components and related services.

The Group has annual revenue of approximately 8 billion SEK and approximately 2,800 employees.

- **Reporting in accordance with new Group structure.**
As of this Interim Report, B&B TOOLS will be reporting in accordance with its new Group structure.
- **The Annual General Meeting will be held on 25 August 2011.**
The Board proposes a dividend of SEK 3.00 (2.50) per share.

B&B TOOLS in summary

	3 months ending			12 months ending		
	30 Jun 2011	30 Jun 2010	Change	30 Jun 2011	30 Jun 2010	Change
Revenue, MSEK	2,097	1,985	+6%	7,997	7,642	+5%
Operating profit, MSEK	81	75	+8%	353	288	+23%
Profit after net financial items, MSEK	58	60	-3%	278	221	+26%
Profit for the period, MSEK	42	43	-2%	193	154	+25%
Earnings per share, SEK	1.50	1.55	-3%	6.85	5.50	+25%
Operating margin	3.9%	3.8%		4.4%	3.8%	
Profit margin	2.8%	3.0%		3.5%	2.9%	
Return on equity				11%	9%	
Equity per share, SEK	68.15	64.30	+6%			
Equity/assets ratio	35%	33%				
Number of employees at the end of the period	2,853	2,820	+1%			

President's statement

There were many holidays (as usual) during the first quarter of the financial year, which is always challenging for the Group's operations. Aside from this, activity in the market was relatively healthy. Revenue for the Group increased by 8 percent, measured in local currency.

In all material respects, the Group's Business areas performed as expected. The *Fastening Elements* Business area has completed an extensive product range-coordination project and will now return to more normal operations. The formation of *one* Business area, *Work Environment & Consumables*, based on the *two* former businesses, Grunda and Gigant, has exceeded expectations to date, although a great deal of work remains to create a more homogenous Business area. The *Tools & Machinery* and *Personal Protective Equipment* Business areas continued to perform well.

The TOOLS' operations involve a greater variation of performance.

TOOLS Momentum continued to deliver highly significant results and achieved an operating margin of 13.5 percent for the quarter. *TOOLS Momentum* has the advantage of largely having completed the integration and creation of a homogenous offering, infrastructure solutions and so forth, which other areas of the Group have assigned as their highest strategic priority.

TOOLS Sweden experienced a volume increase of 7 percent, despite which it reported the same operating profit as in the year-earlier period (MSEK 8) and an operating margin that was too low (1.3 percent). A sharper focus on the contribution ratio and costs, combined with the extensive infrastructure programme, are currently the most important tasks for the management in Sweden.

During the quarter, *TOOLS Finland* streamlined its management function in accordance with the same guidelines as the entire Group applied a few months ago. These types of changes always require energy, although the work went well without any major disturbances arising. The Finnish organisation is now highly motivated to deliver increased earnings.

TOOLS Norway was the Group's major disappointment for the quarter. The previously initiated actions are insufficient, but with a new leadership and a partially streamlined country management team a more forceful action package is being implemented. The underlying operations are healthy and it has a strong level of competitiveness, but its contribution ratios and costs are both off balance. This will be corrected under the new management team in Norway and this is the principal agenda for the Norwegian operation during the autumn.

Work on implementing our previously communicated joint infrastructure solutions in logistics, IT and other sub-areas of the Group during the next three years is proceeding according to plan.

The new organisational structure that was implemented on 1 April 2011 has been received with considerable appreciation internally and new work procedures have come into place. The completed organisational structure changes gave rise to non-recurring costs of approximately MSEK 11 for the quarter.

Business environment

The macro-fuelled turbulence in recent weeks, accompanied by concerns in the financial markets, naturally lead to questions regarding the trend in the Group's markets. These trends will of course be closely monitored, although to date, the Group has been operating under the overriding guideline that the priorities and plans that have been established will remain in place. The Group's decentralised earnings responsibility entails that local actions will be taken where necessary.

Stefan Wigren
President & CEO

Profit and revenue

Profit

Operating profit for the B&B TOOLS Group during the first quarter of the financial year amounted to MSEK 81 (75). Operating profit was charged with depreciation and impairment losses of tangible non-current assets amounting to MSEK –11 (–13) and amortisation and impairment losses of intangible non-current assets of MSEK –4 (–4).

The operating margin for the period increased by 0.1 percentage point to 3.9 percent (3.8).

Profit after net financial items amounted to MSEK 58 (60). Net financial items totalled MSEK –23 (–15). The profit margin was 2.8 percent (3.0).

Exchange-rate translation effects had a net impact of MSEK –1 (–1) on recognised operating profit for the reporting period.

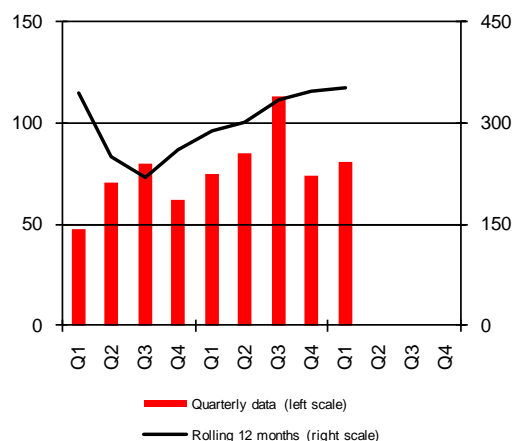
Profit after taxes totalled MSEK 42 (43). Earnings per share amounted to SEK 1.50 (1.55).

Revenue

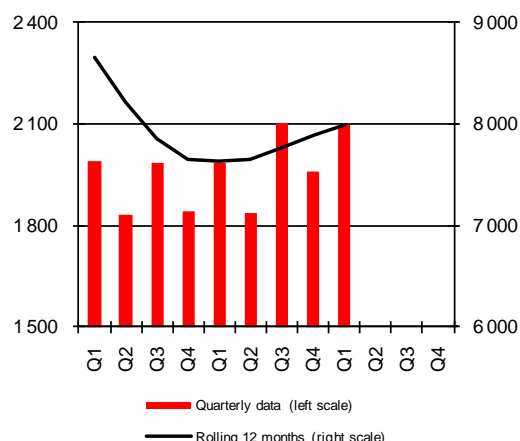
Revenue amounted to MSEK 2,097 (1,985). Exchange-rate translation effects had a negative impact of MSEK –54 (–36) during the reporting period.

Revenue for comparable units, measured in local currency, increased by approximately 8 percent during the reporting period.

Operating profit, MSEK



Revenue, MSEK



Operations

The demand trend was strong in all geographic markets and in all Business areas during the quarter. Revenue growth in the Group's various profit units fluctuated between 7 and 15 percent (measured in local currency). However, earnings were adversely impacted, in part by non-recurring costs, but also by a weaker contribution ratio.

Group	3 months ending		Full-year	
	30 Jun 2011	30 Jun 2010	Rolling 12 months	2010/2011
MSEK				
Revenue	2,097	1,985	7,997	7,885
Operating profit	81	75	353	347
Operating margin, %	3.9	3.8	4.4	4.4

TOOLS

TOOLS (including TOOLS Momentum) is the B&B TOOLS Group's market channel for industrial consumables and industrial components for Nordic industry. Via TOOLS, the Group has a presence in some 200 locations in Sweden, Norway and Finland.

TOOLS	3 months ending		Full-year	
	30 Jun 2011	30 Jun 2010	Rolling 12 months	2010/ 2011
MSEK				
Revenue	1,425	1,351	5,437	5,363
Operating profit	30	45	151	166
Operating margin, %	2.1	3.3	2.8	3.1

TOOLS' revenue for comparable units, measured in local currency, rose by 8 percent during the first quarter. For TOOLS' various segments, the revenue trend for comparable units, measured in local currency, was as follows: TOOLS Sweden +7 percent; TOOLS Finland +9 percent; TOOLS Norway +7 percent; and TOOLS Momentum +11 percent.

Refer also to the specification of TOOLS in Appendix A on page 13.

Business areas

The Group's four Business areas Tools & Machinery, Personal Protective Equipment, Fastening Elements and Work Environment & Consumables, supply TOOLS and other market channels with industrial consumables and related services.

Business areas	3 months ending		Full-year	
	30 Jun 2011	30 Jun 2010	Rolling 12 months	2010/ 2011
MSEK				
Revenue	994	920	3,772	3,698
Operating profit	59	48	229	218
Operating margin, %	5.9	5.2	6.1	5.9

Revenue for comparable units, measured in local currency, for the Group's Business areas rose by 11 percent during the first quarter. For the various areas, the revenue trend for comparable units, measured in local currency, was as follows: Tools & Machinery +10 percent; Personal Protective Equipment +15 percent; Fastening Elements +12 percent; and Work Environment & Consumables +7 percent.

Refer also to the specification of the Business areas in Appendix A on page 13.

Group-wide and eliminations

The operating loss for "Group-wide" amounted to MSEK –10 (–17) for the reporting period.

The Parent Company's revenue amounted to MSEK 14 (15) and the result after net financial items to MSEK –13 (0). These results do not include any intra-Group dividends or similar items. The Parent Company's pension costs and contingent liabilities for its subsidiaries' pension liabilities at 30 June 2011 were impacted by PRI's changed life expectancy assumptions. The Parent Company's result before net financial items were affected in the amount of MSEK –4 during the period and contingent liabilities rose by MSEK 20 compared with the preceding quarter. The changes in PRI's life expectancy assumptions did not impact the Group's recognised pension costs, which were recognised in accordance with IFRS as before.

Eliminations for intra-Group inventory gains had an effect of MSEK +2 (–1) during the period.

Corporate acquisitions

No corporate acquisitions took place during the reporting period.

Profitability

The return on consolidated capital employed for the latest 12-month period was 10 percent, and the return on equity was 11 percent. In the year-earlier period, return on consolidated capital employed was 8 percent and the return on equity was 9 percent.

Cash flow, capital expenditures and financial position

Cash flow from operating activities before changes in working capital for the reporting period amounted to MSEK 27. Funds tied up in working capital rose by MSEK 59. During the period, the Group's inventories and operating receivables increased by MSEK 31 and MSEK 5, respectively. Operating liabilities declined MSEK 23. Accordingly, cash flow from operating activities for the reporting period amounted to MSEK –32. Cash flow was negatively affected in a net amount of MSEK –7 by acquisitions and sales of tangible non-current assets.

The Group's financial net loan liability at the end of the reporting period totalled MSEK 1,837 (1,852). Interest-bearing liabilities at the end of the period amounted to MSEK 1,920 (1,949), including expensed pension commitments totalling MSEK 384 (374). Liabilities to credit institutions amounted to MSEK 1,466, net. Combined cash and cash equivalents, including unutilised granted credit facilities, totalled MSEK 546.

At the end of the reporting period, the equity/assets ratio was 35 percent, compared with 34 percent at the beginning of the financial year.

Equity per share totalled SEK 68.15 at the end of the reporting period, compared with SEK 66.00 at the beginning of the financial year. Calculated on the basis of the number of shares after dilution, equity per share was SEK 68.15 at the end of the reporting period, compared with SEK 66.00 at the beginning of the financial year.

Employees

At the end of the reporting period, the number of employees in the Group amounted to 2,853, compared with 2,840 at the beginning of the financial year.

Share structure and repurchase of own shares

Share capital at the end of the reporting period totalled MSEK 56.9. The distribution by classes of shares is as follows:

Classes of shares	As of 30 June 2011
Class A shares	1,075,404
Class B shares	27,361,012
Total number of shares before repurchasing	28,436,416
Less: Repurchased Class B shares	–340,000
Total number of shares after repurchasing	28,096,416

As of 31 March 2011, the number of Class B shares held in treasury totalled 340,000. During the reporting period, no own shares were repurchased. Accordingly, at the end of the reporting period on 30 June 2011, the holding of Class B treasury shares amounted to 340,000 shares, corresponding to 1.2 percent of the total number of shares and 0.9 percent of the total number of votes. All treasury shares are reserved to secure the Company's obligations under the call options programmes issued to senior executives in the Group in September 2006 and September 2007, respectively.

There have been no changes in the holding of treasury shares after the end of the reporting period.

Accounting policies

The Interim Report for the Group was prepared in accordance with IFRS and by applying IAS 34 *Interim Financial Reporting*, the Swedish Annual Accounts Act and the Swedish Securities Market Act. The Interim Report for the Parent Company was prepared in accordance with the Swedish Annual Accounts Act and the Swedish Securities Market Act, which conforms to the provisions detailed in RFR 2 *Accounting for Legal Entities*. The same accounting policies and bases of judgement as in the Annual Report for 2010/2011 have been applied.

Risks and uncertainties

During the reporting period, no significant changes occurred with respect to risks and uncertainties, for either the Group or the Parent Company. For information about the Group's risks and uncertainties, refer to pages 49-50 of B&B TOOLS' Annual Report for 2010/2011.

Stockholm, 18 August 2011

Stefan Wigren
President & CEO

This report has not been subject to special review by the Company's auditors.

This document is in all respects a translation of the Swedish original Interim Report. In the event of any differences between this translation and the Swedish original, the latter shall prevail.

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Comprehensive contact information for B&B TOOLS is presented on page 14.

Reporting by operating segment

REVENUE	3 months		Full-year	
	Apr – Jun 2011	Apr – Jun 2010	Rolling 12 months	2010/ 2011
MSEK				
TOOLS	1,425	1,351	5,437	5,363
Business areas	994	920	3,772	3,698
Group-wide	149	141	595	587
Eliminations	–471	–427	–1,807	–1,763
Total	2,097	1,985	7,997	7,885

Revenue by quarter		2010/2011				
		2011/2012				
		Q1	Q4	Q3	Q2	Q1
MSEK						
TOOLS	1,425	1,351	1,442	1,219	1,351	
Business areas	994	914	983	881	920	
Group-wide	149	143	155	148	141	
Eliminations	–471	–450	–475	–411	–427	
Total	2,097	1,958	2,105	1,837	1,985	

OPERATING PROFIT/LOSS	3 months		Full-year	
	Apr – Jun 2011	Apr – Jun 2010	Rolling 12 months	2010/ 2011
MSEK				
TOOLS	30	45	151	166
Business areas	59	48	229	218
Group-wide	–10	–17	–24	–31
Eliminations	2	–1	–3	–6
Total	81	75	353	347

Operating profit by quarter		2010/2011				
		2011/2012				
		Q1	Q4	Q3	Q2	Q1
MSEK						
TOOLS	30	24	58	39	45	
Business areas	59	68	53	49	48	
Group-wide	–10	–18	4	0	–17	
Eliminations	2	0	–2	–3	–1	
Total	81	74	113	85	75	

Group summary

INCOME STATEMENT MSEK	3 months		Full-year	
	Apr – Jun 2011	Apr – Jun 2010	Rolling 12 months	2010/ 2011
Revenue	2,097	1,985	7,997	7,885
Shares in profit/loss of associated companies	0	0	1	1
Other operating income	0	1	7	8
Total operating revenue	2,097	1,986	8,005	7,894
Goods for resale	–1,253	–1,177	–4,790	–4,714
Personnel costs	–448	–434	–1,691	–1,677
Depreciation, amortisation, impairment losses & reversal of impairment losses	–15	–17	–63	–65
Other operating expense	–300	–283	–1,108	–1,091
Total operating expenses	–2,016	–1,911	–7,652	–7,547
Operating profit	81	75	353	347
Financial income and expense	–23	–15	–75	–67
Profit after net financial items	58	60	278	280
Taxes	–16	–17	–85	–86
Profit for the period	42	43	193	194
Of which attributable to:				
Parent Company shareholders	42	43	193	194
Non-controlling interest	0	0	0	0
Earnings per share, SEK				
– before dilution	1.50	1.55	6.85	6.90
– after dilution	1.50	1.55	6.85	6.90
Proposed dividend per share, SEK				3.00

STATEMENT OF COMPREHENSIVE INCOME MSEK	3 months		Full-year	
	Apr – Jun 2011	Apr – Jun 2010	Rolling 12 months	2010/ 2011
Profit for the period	42	43	193	194
Other comprehensive income for the period				
Translation differences	22	–8	–29	–59
Translation differences in non-controlling interest	0	0	0	0
Effects of hedge accounting	1	–2	13	10
Taxes attributable to other comprehensive income	–5	2	2	9
Comprehensive income for the period	60	35	179	154
Of which attributable to:				
Parent Company shareholders	60	35	179	154
Non-controlling interest	0	0	0	0

BALANCE SHEET			
MSEK	30 Jun 2011	30 Jun 2010	31 Mar 2011
Assets			
Intangible non-current assets	1,815	1,848	1,813
Tangible non-current assets	470	494	472
Financial non-current assets, interest bearing	13	9	13
Financial non-current assets, non-interest bearing	136	117	130
Inventories	1,569	1,431	1,523
Accounts receivable	1,184	1,199	1,187
Other current receivables	247	284	202
Cash and cash equivalents	70	88	92
Total assets	5,504	5,470	5,432
Equity and liabilities			
Equity	1,915	1,806	1,855
Non-current interest-bearing liabilities	1,316	1,367	1,314
Pension provisions	384	374	384
Other non-current liabilities and provisions	190	181	178
Current interest-bearing liabilities	220	208	192
Accounts payable	774	784	822
Other current liabilities	705	750	687
Total equity and liabilities	5,504	5,470	5,432
Specification:			
Inventories plus accounts receivable less accounts payable	1,979	1,846	1,888
Other working capital items, net	-458	-466	-485
Working capital	1,521	1,380	1,403
Financial net loan liability *	1,837	1,852	1,785

* Interest-bearing liabilities and interest-bearing provisions less cash and cash equivalents and interest-bearing financial non-current assets.

STATEMENT OF CHANGES IN EQUITY			
MSEK	30 Jun 2011	30 Jun 2010	31 Mar 2011
Opening equity	1,855	1,769	1,769
<i>of which non-controlling interest</i>	<i>0</i>	<i>0</i>	<i>0</i>
Dividend, Parent Company shareholders	-	-	-70
Sale of treasury shares upon redemption of personnel options	-	2	2
Comprehensive income for the period attributable to:			
– Parent Company shareholders	60	35	154
– Non-controlling interest	0	0	0
Closing equity	1,915	1,806	1,855
<i>of which non-controlling interest</i>	<i>0</i>	<i>0</i>	<i>0</i>

CASH-FLOW STATEMENT MSEK	3 months		Full-year	
	Apr – Jun 2011	Apr – Jun 2010	Rolling 12 months	2010/2011
Operating activities before changes in working capital	27	45	247	265
Changes in working capital	–59	–116	–105	–162
Cash flow from operating activities	–32	–71	142	103
Acquisition of intangible and tangible non-current assets	–10	–7	–45	–42
Sales of intangible and tangible non-current assets	3	2	11	10
Acquisition of subsidiaries and other business units	–	–43	–15	–58
Sales of subsidiaries and other business units	–	–	–	–
Cash flow before financing	–39	–119	93	13
Financing activities	16	–3	–107	–126
Cash flow for the period	–23	–122	–14	–113
Cash and cash equivalents at the beginning of the period	92	209	88	209
Exchange-rate difference in cash and cash equivalents	1	1	–4	–4
Cash and cash equivalents at the end of the period	70	88	70	92

OPERATING SEGMENT MSEK	External revenue		Revenue from internal customers		Total revenue		Operating profit	
	Apr-Jun 2011	Apr-Jun 2010	Apr-Jun 2011	Apr-Jun 2010	Apr-Jun 2011	Apr-Jun 2010	Apr-Jun 2011	Apr-Jun 2010
TOOLS	1,403	1,329	22	22	1,425	1,351	30	45
Business areas	690	652	304	268	994	920	59	48
Total operating segment	2,093	1,981	326	290	2,419	2,271	89	93
Group-wide	4	4	145	137	149	141	–10	–17
Eliminations	–	–	–471	–427	–471	–427	2	–1
Group	2,097	1,985	0	0	2,097	1,985	81	75

The Group's operating segments comprise TOOLS and the Group's four Business areas. The operating segments are consolidations of the operational organisation, as used by Group management and the Board of Directors to monitor operations.

TOOLS comprises the Group's reseller operations in Sweden, Norway and Finland (which operate within the framework of TOOLS) and TOOLS Momentum, which together form the Group's market channel for industrial consumables and industrial components for Nordic industry.

The Group's four Business areas conduct operations in various product and application areas (Tools & Machinery, Personal Protective Equipment, Fastening Elements and Work Environment & Consumables) and provide TOOLS and other market channels with industrial consumables and related services.

Group-wide includes the Group's management, accounting, support functions, infrastructure operations and the properties in Alingsås and Ulricehamn. The support functions include marketing, HR, internal communications, IR, legal and business development. Infrastructure operations comprise IT, supply chain and master data management (MDM).

Intra-Group pricing between the operating segments occurs on market terms.

There are no assets in the operating segments that are affected by material changes compared with the most recent Annual Report. The accounting policies are the same as those applied in the consolidated financial statements.

KEY PER-SHARE DATA ¹	3 months		Full-year	
	Apr – Jun 2011	Apr – Jun 2010	Rolling 12 months	2010/ 2011
SEK				
Earnings before dilution	1.50	1.55	6.85	6.90
Earnings after dilution	1.50	1.55	6.85	6.90
Equity, at the end of the period	68.15	64.30		66.00
Equity after dilution, at the end of the period	68.15	64.30		66.00
NUMBER OF SHARES OUTSTANDING IN THOUSANDS				
Number of shares outstanding before dilution	28,096	28,096		28,096
Weighted number of shares outstanding before dilution	28,096	28,073	28,096	28,090
Weighted number of shares outstanding after dilution	28,096	28,083	28,096	28,090

¹ There was no dilution effect based on outstanding call options programmes as of 30 June 2011.

Parent Company summary

INCOME STATEMENT MSEK	3 months		Full-year	
	Apr – Jun 2011	Apr – Jun 2010	Rolling 12 months	2010/2011
Revenue	14	15	55	56
Other operating income	–	–	1	1
Total operating revenue	14	15	56	57
Operating expense	–24	–20	–69	–65
Operating profit/loss	–10	–5	–13	–8
Financial income and expense	–3	5	441	449
Profit/loss after net financial items	–13	0	428	441
Appropriations	–	–	–14	–14
Profit/loss before taxes	–13	0	414	427
Taxes	3	0	–85	–88
Profit/loss for the period	–10	0	329	339

STATEMENT OF COMPREHENSIVE INCOME MSEK	3 months		Full-year	
	Apr – Jun 2011	Apr – Jun 2010	Rolling 12 months	2010/2011
Profit/loss for the period	–10	0	329	339
Other comprehensive income for the period				
Effects of hedge accounting	–2	1	14	17
Taxes attributable to other comprehensive income	1	0	–3	–4
Comprehensive income for the period	–11	1	340	352

BALANCE SHEET MSEK			
	30 Jun 2011	30 Jun 2010	31 Mar 2011
Assets			
Intangible non-current assets	2	3	2
Tangible non-current assets	4	4	4
Financial non-current assets	3,655	3,697	3,640
Current receivables	395	110	358
Cash and cash equivalents	–	0	32
Total assets	4,056	3,814	4,036
Equity and liabilities			
Equity	1,181	1,059	1,192
Untaxed reserves	220	206	220
Provisions	52	53	48
Non-current liabilities	1,408	1,436	1,411
Current liabilities	1,195	1,060	1,165
Total equity, provisions and liability	4,056	3,814	4,036
Pledged assets and contingent liabilities, MSEK			
Pledged assets	–	–	–
Contingent liabilities	303	277	283

Appendix

A. Specification – TOOLS and Business areas

	Revenue, MSEK				Operating profit/loss, MSEK			
	3 months ending		Full-year		3 months ending		Full-year	
	30 Jun 2011	30 Jun 2010	Rolling 12 months	2010/2011	30 Jun 2011	30 Jun 2010	Rolling 12 months	2010/2011
TOOLS								
Sweden	607	565	2,315	2,273	8	8	51	51
Norway	368	361	1,427	1,420	–11	8	–22	–3
Finland	209	205	797	793	–2	3	6	11
TOOLS Momentum	251	227	933	909	34	26	115	107
Eliminations	–10	–7	–35	–32	1	0	1	0
TOOLS TOTAL	1,425	1,351	5,437	5,363	30	45	151	166
BUSINESS AREAS								
Tools & Machinery	275	258	1,100	1,083	22	16	93	87
Personal Protective Equipment	288	258	1,060	1,030	23	19	73	69
Fastening Elements	197	182	711	696	6	7	29	30
Work Environment & Consumables	236	224	908	896	8	6	34	32
Eliminations	–2	–2	–7	–7	–	–	–	–
BA TOTAL	994	920	3,772	3,698	59	48	229	218
GROUP-WIDE	149	141	595	587	–10	–17	–24	–31
ELIMINATIONS	–471	–427	–1,807	–1,763	2	–1	–3	–6
GROUP	2,097	1,985	7,997	7,885	81	75	353	347

	Operating margin, %			
	3 months ending		Full-year	
	30 Jun 2011	30 Jun 2010	Rolling 12 months	2010/2011
TOOLS				
Sweden	1.3	1.4	2.2	2.2
Norway	–3.0	2.2	–1.5	–0.2
Finland	–1.0	1.5	0.8	1.4
TOOLS Momentum	13.5	11.5	12.3	11.8
Eliminations	–	–	–	–
TOOLS TOTAL	2.1	3.3	2.8	3.1
BUSINESS AREAS				
Tools & Machinery	8.0	6.2	8.5	8.0
Personal Protective Equipment	8.0	7.4	6.9	6.7
Fastening Elements	3.0	3.8	4.1	4.3
Work Environment & Consumables	3.4	2.7	3.7	3.6
Eliminations	–	–	–	–
BA TOTAL	5.9	5.2	6.1	5.9
GROUP-WIDE	–	–	–	–
ELIMINATIONS	–	–	–	–
GROUP	3.9	3.8	4.4	4.4

B. Compilation of key financial ratios

KEY FINANCIAL RATIOS	12 months ending			
	30 Jun 2011	31 Mar 2011	31 Mar 2010	31 Mar 2009
Revenue, MSEK	7,997	7,885	7,648	9,325
Operating profit, MSEK	353	347	261	511
Profit after net financial items, MSEK	278	280	193	403
Profit for the period, MSEK	193	194	134	291
Operating margin	4.4%	4.4%	3.4%	5.5%
Profit margin	3.5%	3.6%	2.5%	4.3%
Return on capital employed	10%	9%	7%	14%
Return on equity	11%	11%	8%	17%
P/WC (Profit/Working capital*)	19%	19%	14%	23%
Financial net loan liability (closing balance), MSEK	1,837	1,785	1,734	1,959
Equity (closing balance), MSEK	1,915	1,855	1,769	1,757
Equity/assets ratio	35%	34%	32%	29%
Net debt/equity ratio	0.96	0.96	0.98	1.11
Number of employees at the end of the period	2,853	2,840	2,844	3,183

* Working capital = Inventories + Accounts Receivable – Accounts Payable.

KEY PER-SHARE DATA	12 months ending			
	30 Jun 2011	31 Mar 2011	31 Mar 2010	31 mar 2009
Earnings, SEK	6.85	6.90	4.80	10.20
Earnings after dilution, SEK	6.85	6.90	4.80	10.20
Cash flow, SEK	5.05	3.65	13.20	13.50
Equity, SEK	68.15	66.00	63.05	62.35
Share price, SEK	98.00	113.50	105.75	44.20

Dates for forthcoming financial information

Interim Report for 1 April – 30 September 2011 will be presented on 10 November 2011.

Interim Report for 1 April – 31 December 2011 will be presented on 7 February 2012.

Financial Report for 1 April 2011 – 31 March 2012 will be presented on 10 May 2012.

Annual General Meeting 2011

B&B TOOLS AB's Annual General Meeting 2011 will be held on Thursday, 25 August 2011, at 4:30 p.m. at Näringslivets Hus, Storgatan 19, Stockholm.

Notification of attendance at the Annual General Meeting must be submitted to B&B TOOLS AB, P.O. Box 10024, SE-100 55 Stockholm, Sweden, telephone: +46 8-660 10 30, fax: +46 8-660 58 70, e-mail: info@bb.se or via the Internet at www.bb.se, not later than tomorrow, 19 August 2011 at 3:00 p.m.

Visit www.bb.se to order reports and press releases.

The information in this report is such that it shall be disclosed by B&B TOOLS in accordance with the Swedish Securities Market Act, the Swedish Financial Instruments Trading Act or requirements imposed in the Rulebook for issuers. This information was submitted for publication on 18 August 2011 at 11:05 a.m.

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