



## ***PRESS RELEASE***

### **Annual General Meeting of B&B TOOLS AB held 23 August 2012**

At the Annual General Meeting and the ensuing statutory Board of Directors Meeting of B&B TOOLS AB today, resolutions passed included the following:

#### **Dividend**

The Annual General Meeting approved a dividend of SEK 3.00 per share. The record date for payment of the dividend was set as 28 August 2012. The dividend is expected to be distributed to shareholders by Euroclear Sweden AB on 31 August 2012.

#### **Board of Directors**

Per Axelsson, Anders Börjesson, Tom Hedelius, Joakim Rubin and Stefan Wigren were re-elected as Directors. Serving Director Anita Pineus has declined re-election.

Roger Bergqvist and Charlotte Hansson were elected as new Directors.

Anders Börjesson was elected as the new Chairman of the Board. The serving Chairman of the Board Tom Hedelius has declined re-election as Chairman.

A presentation of the members of the Board of Directors is available on the Company's website at [www.bbtools.com](http://www.bbtools.com).

At the ensuing statutory Board meeting, Tom Hedelius was appointed Vice Chairman.

At the statutory Board meeting, the entire Board, with the exception of the President & CEO and the employee representatives, was appointed to serve as the Company's Audit Committee. The Chairman, the Vice Chairman and the President & CEO were appointed to serve as the Company's Compensation Committee.

#### **Auditors**

The Annual General Meeting resolved to re-elect the registered accounting firm KPMG AB as the Company's auditors (with Authorised Public Accountant George Pettersson as Chief Auditor) for the period ending with the adjournment of the 2013 Annual General Meeting.

#### **Principles governing the appointment and tasks of the Election Committee**

The Annual General Meeting resolved to adopt the principles governing the appointment and tasks of the Election Committee as proposed by the Election Committee. These principles apply until the General Meeting of Shareholders decides to change them.

## **Adoption of guidelines for determining remuneration and other terms of employment for the President & CEO and other members of Group management**

The Annual General Meeting resolved to adopt the guidelines for determining remuneration and other terms of employment for the President & CEO and other members of Group management as proposed by the Board of Directors.

## **Next report**

The Interim Report for the period 1 April – 30 September 2012 (six months) will be published on 8 November 2012.

Stockholm, 23 August 2012

## **B&B TOOLS AB (publ)**

### **The Board of Directors**

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*B&B TOOLS is required to disclose the above information in accordance with the Swedish Securities Markets Act, the Swedish Financial Instruments Trading Act or the regulations for issuers on NASDAQ OMX Stockholm. This information was submitted for publication on 23 August 2012 7.00 pm.*

## **B&B TOOLS AB (publ)**

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