

Interim Report

1 April – 30 June 2013 (3 months)

- Revenue declined by –2 percent to MSEK 1,965 (2,009).
- Operating profit increased to MSEK 65 (26).
- Profit after net financial items totalled MSEK 50 (6).
- Profit after taxes increased to MSEK 37 (3).
- Earnings per share totalled SEK 1.30 (0.10).
- Return on equity for the latest 12-month period was 13 percent (10).
- Cash flow from operating activities amounted to MSEK 32 (–45).
- The equity/assets ratio at the end of the reporting period was 41 percent (34).

- **Sales trend during the quarter.**

Consolidated revenue for comparable units, measured in local currency, was unchanged during the quarter compared to the preceding year.

For TOOLS in Sweden and Finland, revenue decreased by 7 percent during the quarter, while TOOLS Norway increased its revenue by 17 percent (measured in local currency).

- **The 2013 Annual General Meeting will be held 22 August 2013.**

The Board of Directors proposes a dividend of SEK 3.00 (3.00) per share.



B&B TOOLS provides the industrial and construction sectors in northern Europe with industrial consumables, industrial components and related services.
The Group has annual revenue of approximately SEK 7.6 billion and approximately 2,800 employees.

B&B TOOLS in summary

	3 months ending			12 months ending		
	30 Jun 2013	30 Jun 2012	Change	30 Jun 2013	30 Jun 2012	Change
Revenue, MSEK	1,965	2,009	–2%	7,622	8,113	–6%
Operating profit, MSEK	65	26	+150%	328	354	–7%
of which non-recurring items	–	–		+51	+3	
Profit after net financial items, MSEK	50	6	+733%	260	266	–2%
Profit for the period (after taxes), MSEK	37	3	+1,133%	256	188	+36%
Earnings per share, SEK	1.30	0.10	+1,200%	9.10	6.70	+36%
Operating margin	3.3%	1.3%		4.3%	4.4%	
Profit margin	2.5%	0.3%		3.4%	3.3%	
Return on equity				13%	10%	
Equity per share, SEK	75.15	69.45	+8%			
Equity/assets ratio	41%	34%				
Number of employees at the end of the period	2,768	2,874	–4%			

President's statement

The first quarter of the financial year was marked by a continued lag in demand in Sweden and Finland, while the trend for B&B TOOLS' operations in the Norwegian market remained positive. Revenue totalled MSEK 1,965 for the quarter, corresponding to essentially unchanged revenues for comparable units (in local currency) compared with the year-earlier period.

All units improved their profits during the quarter compared with the preceding year, and for the Group as a whole the earnings trend was positive. Operating profit increased to MSEK 65 (26), with higher contribution ratios and lower costs. Operating expenses totalled MSEK 732 (772) for the quarter, and the cost reductions comprise a combination of certain increases in underlying costs (such as higher salaries and increased external leases) and decreases in costs stemming from actions that were taken during the preceding financial year. Work with various cost-saving measures continues in many parts of the Group.

The Business Areas *Personal Protective Equipment (Skydda)*, *Tools & Machinery (Luna)* and *Fastening Elements (Essve)* and *TOOLS Momentum* continued to report a robust earnings trend with strong operating margins. These units also strengthen their positions in the customers' markets, despite weak demand, primarily in Sweden. *TOOLS Norway* reported a strong growth in sales in such segments as the offshore industry, and continued its positive earnings trend.

Revenue for *TOOLS Sweden* decreased by 7 percent during the quarter, and the unit reported an operating loss of MSEK –15 (–18) for the quarter. Work with turning the earnings trend around continues, and the implemented and planned actions will gradually have an impact during the current financial year.

The net financial items had a positive development and amounted to MSEK –15 (–20) for the quarter. It is also pleasing that the Group's funds tied up in working capital decreased by a total of MSEK 13 during the quarter (compared with an increase of MSEK 27 in the year-earlier period) and that cash flow from operating activities amounted to MSEK 32 (–45).

Our ambitions for the remainder of this financial year are to continue to strengthen our operating profit and to decrease our funds tied up in working capital.

Stockholm, July, 2013

Ulf Lilius

President & CEO

Profit and revenue

Profit

Operating profit for the B&B TOOLS Group during the reporting period amounted to MSEK 65 (26). Operating profit was charged with depreciation and impairment losses of MSEK –9 (–11) on tangible non-current assets and amortisation and impairment losses of MSEK –2 (–4) on intangible non-current assets.

The operating margin for the period increased by 2.0 percentage points to 3.3 percent (1.3).

Profit after net financial items totalled MSEK 50 (6). Net financial items totalled MSEK –15 (–20). The profit margin was 2.5 percent (0.3).

Exchange-rate translation effects had a net impact on recognised operating profit for the period of MSEK –2 (+1).

Profit after taxes totalled MSEK 37 (3). Earnings per share amounted to SEK 1.30 (0.10).

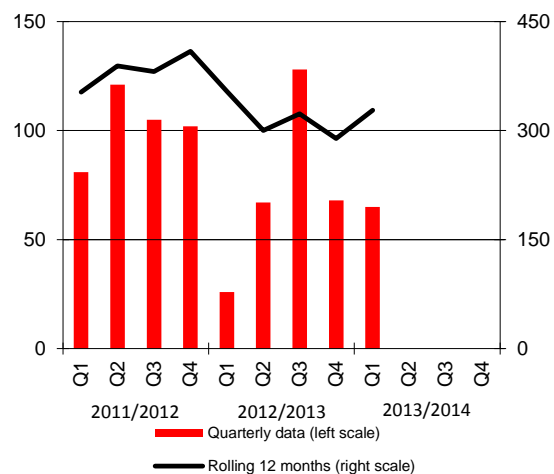
Revenue

Revenue declined by –2 percent to MSEK 1,965 (2,009).

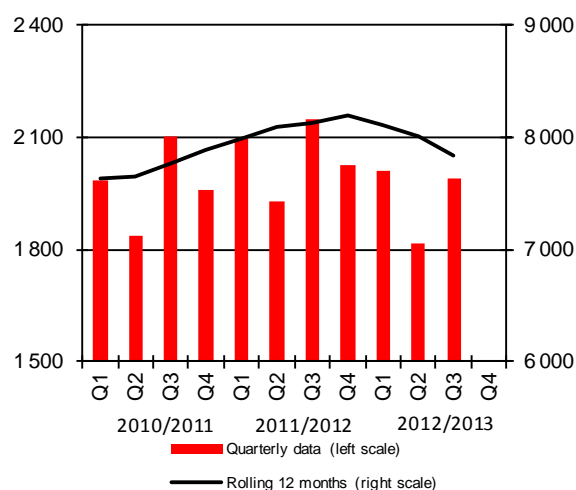
Exchange-rate translation effects had a negative impact of MSEK –42 (+8) on revenue during the reporting period.

Consolidated revenue for comparable units, measured in local currency, was unchanged during the period compared with the preceding year.

Operating profit, MSEK



Revenue, MSEK



Operations

The revenue change in the Group's various profit units fluctuated between –7 percent and +17 percent during the reporting period (measured in local currency).

Group	3 months ending		Full-year	
	30 Jun 2013	30 Jun 2012	Rolling 12 months	2012/2013
MSEK				
Revenue	1,965	2,009	7,622	7,666
Operating profit	65	26	328	289
Operating margin, %	3.3	1.3	4.3	3.8
Adjusted for non-recurring items	–	–	–51	–51
Adjusted operating profit	65	26	277	238
Adjusted operating margin, %	3.3	1.3	3.6	3.1

TOOLS

TOOLS is the B&B TOOLS Group's market channel for industrial consumables and industrial components for Nordic industry. Via TOOLS, the Group has a presence in some 200 locations in Sweden, Norway and Finland.

TOOLS	3 months ending		Full-year	
MSEK	30 Jun 2013	30 Jun 2012	Rolling 12 months	2012/2013
Revenue	1,334	1,364	5,175	5,205
Operating profit	33	22	38	27
Operating margin, %	2.5	1.6	0.7	0.5
Adjusted for non-recurring items	–	–	+97	+97
Adjusted operating profit	33	22	135	124
Adjusted operating margin, %	2.5	1.6	2.6	2.4

Revenue for comparable units within TOOLS, measured in local currency, increased by a total of 1 percent during the reporting period. For the various parts of TOOLS, the revenue trend for comparable units, measured in local currency, was as follows: TOOLS Sweden –7 percent; TOOLS Finland –7 percent; TOOLS Norway +17 percent; and TOOLS Momentum –1 percent.

Refer also to the specification of TOOLS *including* and *excluding* non-recurring items in Appendices B and C, respectively, on pages 13-14.

Business Areas

The Group's four Business Areas – Tools & Machinery, Personal Protective Equipment, Fastening Elements and Work Environment & Consumables – supply TOOLS and other market channels with industrial consumables and related services.

Business Areas	3 months ending		Full-year	
MSEK	30 Jun 2013	30 Jun 2012	Rolling 12 months	2012/2013
Revenue	967	953	3,712	3,698
Operating profit	41	30	163	152
Operating margin, %	4.2	3.1	4.4	4.1
Adjusted for non-recurring items	–	–	+7	+7
Adjusted operating profit	41	30	170	159
Adjusted operating margin, %	4.2	3.1	4.6	4.3

Revenue for comparable units, measured in local currency, for the Group's Business Areas increased by a total of 4 percent during the reporting period. For the various areas, the revenue trend for comparable units, measured in local currency, was as follows: Tools & Machinery (Luna) +4 percent; Personal Protective Equipment (Skydda) +7 percent; Fastening Elements (Essve) –1 percent; and Work Environment & Consumables (Gigant & Grunda) +4 percent.

Refer also to the specification of Business Areas *including* and *excluding* non-recurring items in Appendices B and C, respectively, on pages 13-14.

Group-wide and eliminations

The operating profit for "Group-wide" amounted to MSEK –6 (–23) for the reporting period.

The Parent Company's revenue amounted to MSEK 9 (13) and profit after net financial items to MSEK 19 (12). These results do not include any intra-Group contributions, dividends or similar items.

Eliminations for intra-Group inventory gains had an impact on earnings of MSEK –3 (–3) during the period.

Corporate acquisitions

No corporate acquisitions took place during the reporting period.

Profitability

The return on consolidated capital employed for the latest 12-month period was 9 percent, and the return on equity was 13 percent. In the year-earlier period, the return on consolidated capital employed was 9 percent and the return on equity was 10 percent. Calculated based on profit excluding non-recurring items for the latest 12-month period, the return on capital employed was 8 percent and the return on equity was 8 percent.

Cash flow, capital expenditures and financial position

Cash flow from operating activities before changes in working capital for the reporting period amounted to MSEK 19 (–18). Funds tied up in working capital decreased by MSEK –13 (preceding year: an increase by MSEK 27). During the period, the Group's inventories decreased by MSEK 81, while operating receivables increased by MSEK 76. Operating liabilities increased by MSEK 8. Accordingly, cash flow from operating activities for the period amounted to MSEK 32 (–45). Cash flow was adversely impacted in a net amount of MSEK –8 (–10) by the acquisition and sale of tangible non-current assets.

The Group's operational net loan liability at the end of the reporting period totalled MSEK 900 (1,471). Interest-bearing liabilities amounted to MSEK 1,452 (2,048), including expensed pension commitments totalling MSEK 465 (490). Liabilities to credit institutions amounted to MSEK 903 (1,477), net. Combined cash and cash equivalents, including unutilised granted credit facilities, totalled MSEK 384 (324). In addition to these available funds of MSEK 384, there are credit facilities agreements with banks for an additional MSEK 200.

The equity/assets ratio at the end of the reporting period was 41 percent, compared with 39 percent at the beginning of the financial year.

Equity per share totalled SEK 75.15 at the end of the reporting period, compared with SEK 73.50 at the beginning of the financial year.

Employees

At the end of the reporting period, the number of employees in the Group amounted to 2,768, compared with 2,780 at the beginning of the financial year.

Share structure and repurchase of own shares

Share capital at the end of the reporting period totalled MSEK 56.9. The distribution by classes of shares is as follows:

Classes of shares	As of 30 June 2013
Class A shares	1,069,592
Class B shares	27,366,824
Total number of shares before repurchasing	28,436,416
Less: Repurchased Class B shares	–340,000
Total number of shares after repurchasing	28,096,416

As of 31 March 2013, the number of Class B shares held in treasury totalled 340,000. During the reporting period, there were no changes to the holding of treasury shares. Accordingly, on 30 June 2013, the holding of Class B treasury shares amounted to 340,000 shares, corresponding to 1.2 percent of the total number of shares and 0.9 percent of the total number of votes.

There have been no changes in the holding of treasury shares after the end of the reporting period.

Accounting policies

The Interim Report for the Group was prepared in accordance with IFRS and by applying IAS 34 *Interim Financial Reporting*, the Swedish Annual Accounts Act and the Swedish Securities Market Act. The Interim Report for the Parent Company was prepared in accordance with the Swedish Annual Accounts Act and the Swedish Securities Market Act, which conforms to the provisions detailed in RFR 2 *Accounting for Legal Entities*.

As of 1 April 2013, B&B TOOLS has applied the updated IAS 19 standard, with full retroactive application. For B&B TOOLS, this entails an immediate increase in net pension commitments (classified as a financial liability) and an equivalent decrease – taking tax effects into account – of earnings brought forward. The updated standard also includes new rules regarding the recognition of a special payroll tax. Had the new rules been

applied as of 31 March 2013, B&B TOOLS' net pension commitments would have been MSEK 55 higher, including a special payroll tax of MSEK 10. Taking into account deferred tax, the updated standard would have had an impact on earnings brought forward that was SEK 43 less than the amount that was recognised as of 31 March 2013. Except for other comprehensive income, the impact on the consolidated income statement was immaterial and has thus not been reported separately. As a result of the changes in the recognition of pensions as described above and the increased volatility it causes, as of 1 April 2013, B&B TOOLS recognises a so-called operational net debt/equity ratio, whereby the net loan liability is calculated excluding pension provisions. As of 2013, the Group applies the new IFRS 13 *Fair Value Measurement* standard and amendments to IFRS 7 *Financial Instruments: disclosures*. The prescribed information is presented on page 10.

In all other respects, the same accounting policies and bases of judgement as in the Annual Report for 2012/2013 have been applied.

Risks and uncertainties

During the reporting period, no significant changes occurred with respect to risks and uncertainties, for either the Group or the Parent Company. For information about the Group's risks and uncertainties, refer to page 28 of B&B TOOLS' Annual Report for 2012/2013.

Events after the end of the reporting period

No significant events affecting the Group have occurred after the end of the reporting period.

Stockholm, 17 July 2013

Ulf Lilius

President & Chief Executive Officer

This report has not been subject to special review by the Company's auditors.

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Comprehensive contact information for B&B TOOLS and forthcoming information dates are presented on page 15.

This document is in all respects a translation of the Swedish original Interim Report. In the event of any differences between this translation and the Swedish original, the latter shall prevail.

Reporting by operating segment

REVENUE MSEK	3 months		Full-year	
	Apr – Jun 2013	Apr – Jun 2012	Rolling 12 months	2012/ 2013
TOOLS	1,334	1,364	5,175	5,205
Business Areas	967	953	3,712	3,698
Group-wide	168	149	630	611
Eliminations	–504	–457	–1,895	–1,848
Total	1,965	2,009	7,622	7,666

Revenue by quarter MSEK	2013/2014		2012/2013		
	Q1	Q4	Q3	Q2	Q1
TOOLS	1,334	1,264	1,356	1,221	1,364
Business Areas	967	898	971	876	953
Group-wide	168	144	163	155	149
Eliminations	–504	–455	–502	–434	–457
Total	1,965	1,851	1,988	1,818	2,009

OPERATING PROFIT/LOSS MSEK	3 months		Full-year	
	Apr – Jun 2013	Apr – Jun 2012	Rolling 12 months	2012/ 2013
TOOLS	33	22	38	27
Business Areas	41	30	163	152
Group-wide	–6	–23	133	116
Eliminations	–3	–3	–6	–6
Total	65	26	328	289

Operating profit/loss by quarter MSEK	2013/2014		2012/2013		
	Q1	Q4	Q3	Q2	Q1
TOOLS	33	32	–67	40	22
Business Areas	41	55	37	30	30
Group-wide	–6	–19	161	–3	–23
Eliminations	–3	0	–3	0	–3
Total	65	68	128	67	26

Adjusted operating profit/loss *excluding* non-recurring items

ADJUSTED OPERATING PROFIT/LOSS MSEK	3 months		Full-year	
	Apr – Jun 2013	Apr – Jun 2012	Rolling 12 months	2012/ 2013
TOOLS	33	22	135	124
Business Areas	41	30	170	159
Group-wide	–6	–23	–22	–39
Eliminations	–3	–3	–6	–6
Total	65	26	277	238

Adjusted operating profit/loss by quarter MSEK	2013/2014		2012/2013		
	Q1	Q4	Q3	Q2	Q1
TOOLS	33	29	33	40	22
Business Areas	41	52	47	30	30
Group-wide	–6	–13	0	–3	–23
Eliminations	–3	0	–3	0	–3
Total	65	68	77	67	26

Group summary

INCOME STATEMENT MSEK	3 months		Full-year	
	Apr – Jun 2013	Apr – Jun 2012	Rolling 12 months	2012/ 2013
Revenue	1,965	2,009	7,622	7,666
Shares in profit of associated companies	0	0	0	0
Other operating income	0	2	251	253
Total operating revenue	1,965	2,011	7,873	7,919
Goods for resale	–1,168	–1,213	–4,576	–4,621
Personnel costs	–437	–459	–1,705	–1,727
Depreciation, amortisation, impairment losses & reversal of impairment losses	–11	–15	–62	–66
Other operating expenses	–284	–298	–1,202	–1,216
Total operating expenses	–1,900	–1,985	–7,545	–7,630
Operating profit	65	26	328	289
Financial income and expenses	–15	–20	–68	–73
Profit after net financial items	50	6	260	216
Taxes	–13	–3	–4	6
Profit for the period	37	3	256	222
Of which attributable to:				
Parent Company shareholders	37	3	256	222
Non-controlling interest	0	0	0	0
Earnings per share, SEK				
– before dilution	1.30	0.10	9.10	7.90
– after dilution	1.30	0.10	9.10	7.90
Proposed dividend per share, SEK				3.00

Refer also to summary of income statement on Adjusted operating profit/loss *excluding* non-recurring items in Appendix A on page 13.

STATEMENT OF COMPREHENSIVE INCOME MSEK	3 months		Full-year	
	Apr – Jun 2013	Apr – Jun 2012	Rolling 12 months	2012/ 2013
Profit for the period	37	3	256	222
Other comprehensive income for the period				
<i>Components that will not be reclassified to profit for the year</i>				
Actuarial gains (losses) attributable to defined-benefit pension plans	–1	–9	33	25
Tax attributable to components that will not be reclassified	0	2	–11	–9
	–1	–7	22	16
<i>Components that will be reclassified to profit for the year</i>				
Translation differences	10	8	–35	–37
Translation differences from non-controlling interest	–	0	–	–
Effects of hedge accounting	1	0	1	0
Taxes attributable to components that may be reclassified	–1	–3	0	–2
	10	5	–34	–39
Comprehensive income for the period	46	1	244	199
Of which attributable to:				
- Parent Company shareholders	46	1	244	199
- Non-controlling interest	0	0	0	0

BALANCE SHEET			
MSEK	30 Jun 2013	30 Jun 2012	31 Mar 2013
Assets			
Intangible non-current assets	1,790	1,811	1,781
Tangible non-current assets	251	405	252
Financial non-current assets, pension funds	3	4	6
Financial non-current assets, other interest-bearing	3	6	4
Shares in associated companies	11	11	11
Deferred tax assets	113	142	118
Inventories	1,376	1,691	1,443
Accounts receivable	1,256	1,255	1,192
Other current receivables	261	307	218
Cash and cash equivalents	84	81	214
Total assets	5,148	5,713	5,239
Equity and liabilities			
Equity	2,111	1,951	2,065
Non-current interest-bearing liabilities	811	1,243	1,129
Pension provisions	465	490	465
Other non-current liabilities and provisions	99	178	106
Current interest-bearing liabilities	176	315	3
Accounts payable	810	846	823
Other current liabilities	676	690	648
Total equity and liabilities	5,148	5,713	5,239
Specification:			
Inventories plus accounts receivable less accounts payable	1,822	2,100	1,812
Other working capital items, net	-415	-383	-430
Working capital	1,407	1,717	1,382
Operational net loan liability *	900	1,471	914

* Interest-bearing current and non-current liabilities, excluding net pension provisions, less cash and cash equivalents and interest-bearing provisions.

STATEMENT OF CHANGES IN EQUITY			
MSEK	30 Jun 2013	30 Jun 2012	31 Mar 2013
Opening equity	2,065	2,009	2,009
<i>of which non-controlling interest</i>	<i>0</i>	<i>0</i>	<i>0</i>
Amendment in accounting policies	–	–59	–59
Dividend, Parent Company shareholders	–	–	–84
Comprehensive income for the period attributable to:			
– Parent Company shareholders	46	1	199
– Non-controlling interest	–	0	–
Closing equity	2,111	1,951	2,065
<i>of which non-controlling interest</i>	<i>–</i>	<i>0</i>	<i>–</i>

CASH-FLOW STATEMENT MSEK	3 months		Full-year	
	Apr – Jun 2013	Apr – Jun 2012	Rolling 12 months	2012/ 2013
Operating activities before changes in working capital	19	–18	193	156
Changes in working capital	13	–27	146	106
Cash flow from operating activities	32	–45	339	262
Acquisition of intangible and tangible non-current assets	–8	–10	–46	–48
Sales of intangible and tangible non-current assets	0	0	7	7
Acquisition of subsidiaries and other business units	–	–	–	–
Sales of subsidiaries and other business units	–	–	375	375
Cash flow before financing	24	–55	675	596
Financing activities	–156	48	–668	–464
Cash flow for the period	–132	–7	7	132
Cash and cash equivalents at the beginning of the period	214	85	81	85
Exchange-rate difference in cash and cash equivalents	2	3	–4	–3
Cash and cash equivalents at the end of the period	84	81	84	214

B&B TOOLS measures financial instruments at fair value or cost in the balance sheet depending on their classification. In addition to items in the financial net debt, financial instruments also include accounts receivable and accounts payable. According to IFRS 7, financial instruments measured at fair value in the balance sheet are included in level 2 of the fair value hierarchy. The carrying amounts for financial assets and liabilities correspond to fair value in all material respects.

OPERATING SEGMENTS MSEK	External revenue		Revenue from internal customers		Total revenue		Operating profit/loss	
	Apr–Jun 2013	Apr–Jun 2012	Apr–Jun 2013	Apr–Jun 2012	Apr–Jun 2013	Apr–Jun 2012	Apr–Jun 2013	Apr–Jun 2012
TOOLS	1,321	1,353	13	11	1,334	1,364	33	22
Business Areas	642	655	325	298	967	953	41	30
Total operating segment	1,963	2,008	338	309	2,301	2,317	74	52
Group-wide	2	1	166	148	168	149	–6	–23
Eliminations	–	–	–504	–457	–504	–457	–3	–3
Group	1,965	2,009	0	0	1,965	2,009	65	26

The Group's operating segments comprise TOOLS and the Group's four Business Areas. The operating segments are consolidations of the operational organisation, as used by Group management and the Board of Directors to monitor operations.

TOOLS comprises the Group's reseller operations in Sweden, Norway and Finland (which operate within the framework of TOOLS) and TOOLS Momentum, which together form the Group's market channel for industrial consumables and industrial components for Nordic industry.

The Group's four Business Areas conduct operations in various product and application areas (Tools & Machinery, Personal Protective Equipment, Fastening Elements and Work Environment & Consumables) and provide TOOLS and other market channels with industrial consumables and related services.

Group-wide includes the Group's management, accounting, support functions, infrastructure operations and property management. The support functions include HR, internal communications, IR, legal and business development. Infrastructure operations comprise IT, supply chain and master data management (MDM).

Intra-Group pricing between the operating segments occurs on market terms.

There are no assets in the operating segments that are affected by material changes compared with the most recent Annual Report. The accounting policies are the same as those applied in the consolidated financial statements.

KEY PER-SHARE DATA SEK	3 months		Full-year	
	Apr – Jun 2013	Apr – Jun 2012	Rolling 12 months	2012/ 2013
Earnings before dilution	1.30	0.10	9.10	7.90
Earnings after dilution	1.30	0.10	9.10	7.90
Equity, at the end of the period	75.15	69.45		73.50
Equity after dilution, at the end of the period	75.15	69.45		73.50
NUMBER OF SHARES OUTSTANDING IN THOUSANDS				
Number of shares outstanding before dilution	28,096	28,096	28,096	28,096
Weighted number of shares outstanding before dilution	28,096	28,096	28,096	28,096
Weighted number of shares outstanding after dilution	28,096	28,096	28,096	28,096

Parent Company summary

INCOME STATEMENT MSEK	3 months		Full-year	
	Apr – Jun 2013	Apr – Jun 2012	Rolling 12 months	2012/2013
Revenue	9	13	44	48
Operating expenses	–13	–21	–96	–104
Operating loss	–4	–8	–52	–56
Financial income and expenses	23	20	91	88
Profit after net financial items	19	12	39	32
Appropriations	–	–	46	46
Profit before taxes	19	12	85	78
Taxes	–4	–3	–4	–3
Profit for the period	15	9	81	75

STATEMENT OF COMPREHENSIVE INCOME MSEK	3 months		Full-year	
	Apr – Jun 2013	Apr – Jun 2012	Rolling 12 months	2012/2013
Profit for the period	15	9	81	75
Other comprehensive income for the period				
Effects of hedge accounting	2	0	6	4
Taxes attributable to other comprehensive income	–1	0	–2	–1
Comprehensive income for the period	16	9	85	78

BALANCE SHEET MSEK			
	30 Jun 2013	30 Jun 2012	31 Mar 2013
Assets			
Intangible non-current assets	1	2	1
Tangible non-current assets	3	6	3
Financial non-current assets	3,775	3,936	3,784
Current receivables	27	339	280
Cash and cash equivalents	23	–	142
Total assets	3,829	4,283	4,210
Equity and liabilities			
Equity	1,277	1,276	1,261
Untaxed reserves	201	247	201
Provisions	49	51	50
Non-current liabilities	1,089	1,466	1,426
Current liabilities	1,213	1,243	1,272
Total equity, provisions and liabilities	3,829	4,283	4,210

Appendix

A. Income statement summary – Adjusted operating profit *excluding* non-recurring items

ADJUSTED INCOME STATEMENT <i>excluding</i> non-recurring items MSEK	3 months		Full-year	
	Apr – Jun 2013	Apr – Jun 2012	Rolling 12 months	2012/ 2013
Revenue	1,965	2,009	7,622	7 666
Shares in profit of associated companies	0	0	0	0
Other operating income	0	2	6	8
Total operating revenue	1,965	2,011	7,628	7,674
Goods for resale	–1,168	–1,213	–4,521	–4,566
Personnel costs	–437	–459	–1,642	–1,664
Depreciation, amortisation, impairment losses & reversal of impairment losses	–11	–15	–50	–54
Other operating expenses	–284	–298	–1,138	–1,152
Total operating expenses	–1,900	–1,985	–7,351	–7,436
Adjusted operating profit	65	26	277	238
Contribution ratio, %	40.6%	39.6%	40.7%	40.4%
Operating margin, %	3.3%	1.3%	3.6%	3.1%

B. Specification – TOOLS and Business Areas *including* non-recurring items

	Revenue, MSEK				Operating profit/loss, MSEK			
	3 months ending		Full-year		3 months ending		Full-year	
	30 Jun 2013	30 Jun 2012	Rolling 12 months	2012/ 2013	30 Jun 2013	30 Jun 2012	Rolling 12 months	2012/ 2013
TOOLS								
Sweden	492	528	1,947	1,983	–15	–18	–131	–134
Norway	419	385	1,612	1,578	17	7	71	61
Finland	183	204	704	725	2	2	–13	–13
TOOLS Momentum	251	255	953	957	31	31	114	114
Eliminations	–11	–8	–41	–38	–2	0	–3	–1
TOOLS TOTAL	1,334	1,364	5,175	5,205	33	22	38	27
BUSINESS AREAS								
Tools & Machinery - Luna	263	259	1,061	1,057	16	16	84	84
Personal Protective Equipment - Skydda	293	280	1,092	1,079	19	16	67	64
Fastening Elements - Essve	190	197	701	708	9	2	12	5
Work Environment & Consumables – Gigant & Grunda	221	217	862	858	–3	–3	–2	–2
Eliminations	0	0	–4	–4	0	–1	2	1
BA TOTAL	967	953	3,712	3,698	41	30	163	152
GROUP-WIDE	168	149	630	611	–6	–23	133	116
ELIMINATIONS	–504	–457	–1,895	–1,848	–3	–3	–6	–6
GROUP	1,965	2,009	7,622	7,666	65	26	328	289

B. Specification – TOOLS and Business Areas *including* non-recurring items – cont.

	Operating margin, %			
	3 months ending		Full-year	
	30 Jun 2013	30 Jun 2012	Rolling 12 months	2012/2013
TOOLS				
Sweden	-3.0	-3.4	-6.7	-6.8
Norway	4.1	1.8	4.4	3.9
Finland	1.1	1.0	-1.8	-1.8
TOOLS Momentum	12.4	12.2	12.0	11.9
Eliminations	-	-	-	-
TOOLS TOTAL	2.5	1.6	0.7	0.5
BUSINESS AREAS				
Tools & Machinery - Luna	6.1	6.2	7.9	7.9
Personal Protective Equipment - Skydda	6.5	5.7	6.1	5.9
Fastening Elements - Essve	4.7	1.0	1.7	0.7
Work Environment & Consumables – Gigant & Grunda	-1.4	-1.4	-0.2	-0.2
Eliminations	-	-	-	-
BA TOTAL	4.2	3.1	4.4	4.1
GROUP-WIDE	-	-	-	-
ELIMINATIONS	-	-	-	-
GROUP	3.3	1.3	4.3	3.8

C. Specification – TOOLS and Business Areas *excluding* non-recurring items

	Proforma operating profit, MSEK				Proforma operating margin, %			
	3 months ending		Full-year		3 months ending		Full-year	
	30 Jun 2013	30 Jun 2012	Rolling 12 months	2012/2013	30 Jun 2013	30 Jun 2012	Rolling 12 months	2012/2013
TOOLS								
Sweden	-15	-18	-49	-52	-3.0	-3.4	-2.5	-2.6
Norway	17	7	71	61	4.1	1.8	4.4	3.9
Finland	2	2	2	2	1.1	1.0	0.3	0.3
TOOLS Momentum	31	31	114	114	12.4	12.2	12.0	11.9
Eliminations	-2	0	-3	-1	-	-	-	-
TOOLS TOTAL	33	22	135	124	2.5	1.6	2.6	2.4
BUSINESS AREAS								
Tools & Machinery - Luna	16	16	85	85	6.1	6.2	8.0	8.0
Personal Protective Equipment - Skydda	19	16	67	64	6.5	5.7	6.1	5.9
Fastening Elements - Essve	9	2	12	5	4.7	1.0	1.7	0.7
Work Environment & Consumables – Gigant & Grunda	-3	-3	4	4	-1.4	-1.4	0.5	0.5
Eliminations	0	-1	2	1	-	-	-	-
BA TOTAL	41	30	170	159	4.2	3.1	4.6	4.3
GROUP-WIDE	-6	-23	-22	-39	-	-	-	-
ELIMINATIONS	-3	-3	-6	-6	-	-	-	-
GROUP	65	26	277	238	3.3	1.3	3.6	3.1

D. Compilation of key financial ratios

KEY FINANCIAL RATIOS	12 months ending			
	30 Jun 2013	31 Mar 2013	31 Mar 2012	31 Mar 2011
Revenue, MSEK	7,622	7,666	8,201	7,885
Operating profit, MSEK	328	289	409	347
Profit after net financial items, MSEK	260	216	318	280
Profit for the period, MSEK	256	222	227	194
Operating margin	4.3%	3.8%	5.0%	4.4%
Profit margin	3.4%	2.8%	3.9%	3.6%
Return on capital employed	9%	8%	11%	9%
Return on equity	13%	11%	12%	11%
P/WC (Profit/Working capital*)	18%	15%	21%	19%
Operational net loan liability (closing balance), MSEK	900	914	1,414	1,407
Equity (closing balance), MSEK	2,111	2,065	1,950	1,840
Equity/assets ratio	41%	39%	35%	34%
Operational net debt/equity ratio	0.43	0.44	0.73	0.76
Number of employees at the end of the period	2,768	2,780	2,880	2,840

* Working capital = Inventories + Accounts Receivable – Accounts Payable.

KEY PER-SHARE DATA	12 months ending			
	30 Jun 2013	31 Mar 2013	31 Mar 2012	31 Mar 2011
Earnings, SEK	9.10	7.90	8.10	6.90
Earnings after dilution, SEK	9.10	7.90	8.10	6.90
Cash flow, SEK	12.05	9.30	4.05	3.65
Equity, SEK	75.15	73.50	69.40	65.50
Share price, SEK	80.50	85.00	59.25	113.50

Dates for forthcoming financial information

Interim Report for 1 April – 30 September 2013 will be presented on 7 November 2013.

Interim Report for 1 April – 31 December 2013 will be presented on 12 February 2014.

Financial Report for 1 April 2013 – 31 March 2014 will be presented on 15 May 2014.

B&B TOOLS AB's Annual General Meeting 2013 will be held on 22 August 2013, at 4:30 p.m. at Näringslivets Hus, Storgatan 19, Stockholm. Notification of the Annual General Meeting will be published tomorrow, 18 July 2013.

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The information in this report is such that it shall be disclosed by B&B TOOLS in accordance with the Swedish Securities Market Act, the Swedish Financial Instruments Trading Act or requirements imposed in the Rulebook for Issuers on NASDAQ OMX Stockholm. This information was submitted for publication on 17 July 2013 at 7:45 a.m.

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