Press release 19 March 2019 at 2.30 pm

Byggmax Group cancels proposal of dividend of SEK 1.16 per share

The Board of Directors of Byggmax Group has decided to withdraw the previously communicated proposal to the Annual General Meeting concerning dividend of SEK 1.16 per share, in total 71 MSEK.

Byggmax Group's business has until today not experienced any material negative impact related to the outbreak of Covid-19 (the Corona virus). However, the Board's decision has been made in the light of the prevailing conditions and current uncertainty regarding possible future economic effects.

For further questions, please contact

Mattias Ankarberg, CEO Byggmax Group
Mobile: +46 76119 09 85
E-mail: mattias.ankarberg@byggmax.se

About Byggmax Group

Byggmax Group consists of Byggmax, Skånska Byggvaror, and Buildor. For 2019, the Group's net sales was SEK 5.2 billion. Byggmax Group is listed on Nasdaq since 2010.

Byggmax was founded in 1993 and currently operates 109 stores in Sweden, 42 in Norway and 10 in Finland and e-commerce in all three countries. Byggmax online offer consists of both the complete store assortment as well as an extensive range of online-exclusive products. Since the very beginning, Byggmax business concept has been discount DIY retailing, being the best price DIY retailer for consumers in need of high-quality construction materials. Byggmax stores are located close to the customers homes and are equipped with a drive-in system enabling easy shopping, including the loading of products directly onto the customers vehicles. During the past years, Byggmax Group has acquired Skånska Byggvaror Group and Buildor AB. Skånska Byggvaror is a distance and e-commerce retailer of building projects and materials, with strong offers in e.g., conservatories and green houses. Skånska Byggvaror operates in Sweden and Norway and online and with a number of showroom stores. Buildor is a fast growing e-commerce retailer of home improvement products.