



Annual General Meeting of Bygghmax Group AB (publ)

The Annual General Meeting of Bygghmax Group AB (publ) took place on Wednesday, May 6, 2020 in Stockholm, Sweden. The Annual General Meeting resolved in line with all of the motions presented in the notification of the AGM.

Resolution regarding adoption of the income statement and balance sheet etc.

The AGM resolved to adopt the income statement and balance sheet for the Parent Company as well as the consolidated income statement and consolidated balance sheet for 2019. The Board of Directors and the Managing Director were discharged from liability for the 2019 fiscal year.

Resolution on the appropriation of profits

The AGM resolved that no dividend be distributed for the 2019 fiscal year and that the funds at the disposal of the AGM were to be carried forward.

Board of Directors

The AGM resolved in accordance with the proposal of the Nomination Committee for the re-election of Board members Anders Berg, Kjersti Hobøl, Hannele Kemppainen, Anders Moberg, Daniel Mühlbach and Gunilla Spongh. Furthermore, Lars Ljungålv was elected as new Board member. Anders Moberg was re-elected as Chairman of the Board.

Resolution pertaining to directors' fees

The AGM resolved in line with the Nomination Committee's proposal that directors' fees be allocated as follows: a fee of SEK 630,000 to the Chairman of the Board and a fee of SEK 300,000 to each of the other Board members. Moreover, with regard to the Audit Committee, it was resolved that fees of SEK 100,000 be allocated to the Chairman and SEK 40,000 to each of the other two members, and with regard to the newly established Remuneration Committee, it was resolved that fees of SEK 50,000 be allocated to the Chairman and SEK 30,000 to each of the other two members.

Auditor

The AGM resolved to appoint the registered accounting firm Öhrlings PricewaterhouseCoopers AB as the Company's auditor until the end of the next AGM. Authorized Public Accountant Cesar Moré will serve as the Auditor in Charge. Fees to the auditor are paid against approved invoices.

Nomination Committee

The AGM resolved to adopt the Nomination Committee's proposal for principles regulating the appointment of the Nomination Committee and its work. The complete proposal is included in the notification of the AGM.

Guidelines for the remuneration of Board members and Company Management

The AGM resolved to adopt the Board of Directors' proposal for guidelines for the remuneration of Board members and Company Management. The complete proposal is included in the notification of the AGM.

Authorization of the Board of Directors to resolve on issue of shares, warrants and/or convertible instruments

The AGM resolved, in accordance with the Board's proposal, to authorize the Board to, with or without deviation from shareholders' preferential rights and on one or several occasions during the period until the next AGM, resolve to increase the Company's share capital by issuing new shares, warrants or convertible instruments. The number of shares that such issues may comprise may be equivalent to a maximum of ten percent of the share capital of the Company at the time of the 2020 AGM. The complete proposal containing additional conditions is included in the notification of the AGM.

Authorization of the Board of Directors to resolve on acquisitions and transfers of own shares

The AGM resolved, in accordance with the Board's proposal, to authorize the Board to, on one or several occasions during the period until the next AGM, resolve on acquisitions and transfers of the Company's own shares. Acquisitions shall take place on Nasdaq Stockholm at a price per share within the price interval registered at any given time, i.e. the interval between the highest bid price and the lowest selling price, and may take place provided that the Company's holding does not at any time exceed five percent of all shares in the Company. Transfer of own shares shall be made either on Nasdaq Stockholm or in another manner with deviation from shareholders' preferential rights and may comprise all treasury shares held by the Company at any given time. The complete proposal containing additional conditions is included in the notification of the AGM.

For further information, please contact:

Helena Nathhorst, CFO
Mobile: +46 76119 00 40

E-mail: helena.nathorst@byggmax.se

Mattias Ankarberg, CEO Byggmax Group

Mobile: +46 76119 09 85

E-mail: mattias.ankarberg@byggmax.se