



Press release, 23 April 2020

Bonava's Board of Directors decides on repurchase of class B shares

The Board of Directors of Bonava AB (publ) ("Bonava"), based on an authorisation by the Annual General Meeting on 31 March 2020, has decided on the repurchase of own class B shares.

The purpose of the authorisation to repurchase, and the Board's decision to exercise it, is to facilitate the hedging of costs (including costs for social security contributions) and the delivery of shares connected with the implementation of Bonava's long-term incentive programmes in effect at any given time.

The repurchase of class B shares will be conducted in accordance with Nasdaq's Rules for Issuers and is subject to the following conditions.

- Repurchases will occur on one or more occasions before the next Annual General Meeting.
- A maximum of 430,294 class B shares may be repurchased.
- Repurchases of class B shares will take place on Nasdaq Stockholm and at a price per class B share within the spread (i.e. the interval between the highest purchase price and the lowest sell price) registered at each time.
- Payment for the class B shares will be in cash.

Repurchases will be reported to Nasdaq Stockholm in accordance with applicable regulations.

At the time of this press release, there is a total of 108,435,822 shares in Bonava, of which 11,406,196 are class A shares and 97,029,626 are class B shares. At the time of this press release, Bonava holds 815,061 treasury shares.

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Bonava is a leading residential development company in Northern Europe. Bonava has been creating homes and neighbourhoods since the 1930s. Bonava has 2,300 co-workers and operates in Germany, Sweden, Finland, Denmark, Norway, St. Petersburg, Estonia and Latvia, with sales of SEK 15.5 billion in 2019. Bonava's shares are listed on Nasdaq Stockholm.

For more information about us, visit: www.bonava.com