

Press release, 7 February 2024

Bulletin from the Extraordinary General Meeting in Bonava AB (publ)

Bonava today held an Extraordinary General Meeting, which resolved to approve, among others, Bonava's fully guaranteed rights issue.

On 20 December 2023, Bonava's Board of Directors resolved on a new issue of Class A shares and Class B shares with preferential rights for existing shareholders (the "**Rights Issue**"), and on 2 February 2024, the Board resolved on the terms for the Rights Issue. The Board of Directors' resolution on the Rights Issue was subject to approval by the Extraordinary General Meeting. Through the Rights Issue, Bonava will receive approximately SEK 1,050 million before issuing costs, upon full subscription of the Rights Issue. The subscription price shall be SEK 4.90 per share. The number of shares in Bonava will increase by a maximum of 214,380,934 shares, of which a maximum of 22,139,706 new Class A shares and a maximum of 192,241,228 new Class B shares, from 108,435,822 shares to 322,816,756 shares (including treasury shares).

The Extraordinary General Meeting today resolved to approve the Rights Issue and also adopted other resolutions connected to the Rights Issue, including resolutions on (i) amendment of the Articles of Association to enable reduction of the share capital without cancellation of shares, (ii) reduction of the share capital without cancellation of shares to enable new issue of shares with preferential rights for the shareholders, (iii) amendment of the Articles of Association to enable new issue of shares with preferential rights for the shareholders, and (iv) increase of the share capital through a bonus issue without the issuance of new shares. Following the amendments to Bonava's Articles of Association, the share capital shall amount to a minimum of SEK 300,000,000 and a maximum of SEK 1,200,000,000, the number of shares shall amount to a minimum of 300,000,000 and a maximum of 1,200,000,000, and the number of Class A shares shall amount to a maximum of 240,000,000 shares.

More information on the Rights Issue is available at Bonava's webpage: www.bonava.com

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Bonava is a leading residential developer in Europe with the purpose to create happy neighbourhoods for the many. With its 1,300 employees, Bonava develops residential housing in Germany, Sweden, Finland, Estonia, Latvia and Lithuania. To date, the company has built about 40,000 homes and reported net sales of approximately SEK 13 Bn in 2023. Bonava's shares and green bond are listed on Nasdaq Stockholm.

For more information about us, please visit: www.bonava.com